



QUEENSLAND GAS COMPANY LIMITED

30 Herschel Street, Brisbane QLD 4000

GPO Box 3107, Brisbane QLD 4001

Tel: (61) 7 3020 9000 Fax: (61) 7 3012 8411

Website: www.qgc.com.au

Email: qgc@qgc.com.au

27 November 2008

Company Announcement Officer
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2008

To whom it may concern

QGC BOARD CHANGES

QGC's shareholders in Annual General Meeting this morning were advised by the Chairman of QGC, Mr Crommelin, that QGC's Managing Director Richard Cottee, and fellow Directors Mr Dale Elphinstone and Mr Peter Cassidy would be retiring from QGC today.

Shareholders were also advised at the AGM that as a result of QGC's Constitution, BG Group nominee QGC Directors Mr Martin Houston, Mr David Maxwell and Mr Bill Way would retire by law, but be re-appointed as Directors by the Board following the conclusion of the AGM.

Shareholders were advised that BG Group had invited Mr Crommelin and Mr Connolly to remain as Directors of QGC until all the shares in QGC had been acquired via the acceptance of the offer or by way of the compulsory acquisition process to be commenced.

At the conclusion of the Annual General Meeting today, the Board of QGC appointed Mr Houston, Mr Maxwell and Mr Way as Directors of QGC.

Following these processes, the Board of QGC comprises:

Mr Tim Crommelin	Chairman
Mr Frank Connolly	Independent Director
Mr Martin Houston	Director
Mr David Maxwell	Director
Mr Bill Way	Director

Yours faithfully

Mark Anning
Company Secretary