Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**RUNGE LIMITED**
ABN	**17 010 672 321**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christian Larsen
Date of last notice	8 December 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Debra Larsen is spouse of Director RS Company Pty Ltd as trustee for the RS Trust of which the Director is a beneficiary Larsen Family Superannuation Fund is a superannuation fund of the Director and his spouse.
Date of change	8 December 2008
No. of securities held prior to change	Christian Larsen: 45,870 Ord 109,541 Options Debra Larsen: 4,040,546 Ord Beneficial interest held pursuant to RS Trust: 232,859 Ord Debra Larsen <Sogaard Bloodline A/c>: 100,000 Ord Christian Sogaard Larsen & Debra Larsen <Larsen Family Superannuation Fund A/c>: 140,000 Ord
Class	Ordinary

+ See chapter 19 for defined terms.

Number acquired	13,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$5,980.00
No. of securities held after change	Christian Larsen: 45,870 Ord 109,541 Options Debra Larsen: 4,040,546 Ord Beneficial interest held pursuant to RS Trust: 232,859 Ord Debra Larsen <Sogaard Bloodline A/c>: 100,000 Ord Christian Sogaard Larsen & Debra Larsen <Larsen Family Superannuation Fund A/c>: 153,000 Ord
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed.	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation.	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.