

# Appendix 3E

## Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity

ARSN

TIMBERCORP PRIMARY INFRASTRUCTURE FUND	116 024 830
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We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On-Market
2	Date Appendix 3C was given to ASX	24 October 2007

### Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	
	1,611,803	49,936
4	Total consideration paid or payable for the shares	
	\$1,419,578.56	\$7,531.60

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

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		<b>Before previous day</b>	<b>Previous day</b>
5	If buy-back is an on-market buy-back	highest price paid: \$1.070 date: 29/11/07  lowest price paid: \$0.53 date: 13/11/08	highest price paid: <b>\$0.15</b>  lowest price paid: <b>\$0.15</b>  highest price allowed under rule 7.33: <b>\$0.340</b>

**Participation by directors**

6 Deleted 30/9/2001.

**How many shares may still be bought back?**

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

Up to 3,835,813 units

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

  
(Director/Company Secretary)

..... Date: 9 December 2008

Print name:

ANDREW ASHBOLT

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+ See chapter 19 for defined terms.