

4 December 2008

## AUSTRALIAN STOCK EXCHANGE ANNOUNCEMENT

Viento Group Limited (ASX: VIE) advises that it's Chairman, Mr Michael Gordon has today resigned as a Director of the Company to pursue other interests.

The Company further advises that Mr Gordon has today contracted, in two separate transactions, to dispose of his beneficial interests in the Company, being:

- a) the 6,658,880 shares owned by the M R and S J Gordon Superannuation Fund; and
- b) the 4,201,120 shares that will be issued to Bydand Capital Pty Ltd in consideration for the repayment of all moneys owing under its Convertible Noted Deed on or before 31 December 2008.

Both transactions will settle upon approval of the resolutions to be put to a general meeting of shareholders as outlined in announcement to the ASX on 27 November 2008.

The Board will be meeting shortly to appoint a replacement Chairman and to consider the future strategic direction of the Company.

The Board would like to thank Mr Gordon for his considerable contribution to the Company and wish him well for the future.

**ENDS**