

Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
VIENTO GROUP LIMITED	79 000 714 054

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	Selective Buy-Back
2	+Class of shares which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Ordinary shares
3	Voting rights (<i>eg, one for one</i>)	One for one
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully paid
5	Number of shares in the +class on issue	48,123,452
6	Whether shareholder approval is required for buy-back	Yes
7	Reason for buy-back	Refer to ASX announcement dated 27 November 2008

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8 Any other information material to a shareholder's decision whether to accept the offer (eg, details of any proposed takeover bid)

N/A

On-market buy-back

9 Name of broker who will act on the company's behalf

N/A

10 Deleted 30/9/2001.

11 If the company intends to buy back a maximum number of shares - that number

Note: This requires a figure to be included, not a percentage.

12 If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention

13 If the company intends to buy back shares if conditions are met - those conditions

Employee share scheme buy-back

14 Number of shares proposed to be bought back

N/A

15 Price to be offered for shares

⁺ See chapter 19 for defined terms.

Selective buy-back

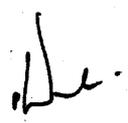
- | | | |
|----|--|---|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | Queensland Technology Innovation Fund Pty Ltd as trustee for the Kluge Super Fund |
| 17 | Number of shares proposed to be bought back | 5,000,000 |
| 18 | Price to be offered for shares | \$1.00 in total |

Equal access scheme

- | | | |
|----|---|-----|
| 19 | Percentage of shares proposed to be bought back | N/A |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | |
| 21 | Price to be offered for shares | |
| 22 | +Record date for participation in offer
<small>Cross reference: Appendix 7A, clause 9.</small> | |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: _____ Date: 3 December 2008
Company secretary

Print name: Peter Webse
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⁺ See chapter 19 for defined terms.