

ASX Announcement

22 December 2008

Manager
Company Announcement Office
Australian Stock Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

Announcement No: POG – 14/8

Interest Rate Reset for Progress 2005-1 Trust

Priority One Agency Services Pty Limited as manager of the Progress 2005-1 Trust advises the details of the interest rate reset for POG are as follows:

ASX Security Code	POG
Interest Rate Reset - Class A Notes	4.6100%
Interest Rate Reset - Class B Notes	4.7300%
Rate effective from	22 December 2008
Applicable Reference Rate	1 month BBSW
Applicable Margin - Class A Notes	0.18%
Applicable Margin - Class B Notes	0.30%
Date of next reset rate	21 January 2009