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MINUTES OF THE ANNUAL MEETING OF SHAREHOLDERS FOR THE YEAR ENDED 30 JUNE 2008 HELD AT EXPORT HOUSE LEVEL 2, 22 PITT STREET, SYDNEY NSW 2000 ON TUESDAY 23 DECEMBER 2008 AT 11 AM.

PRESENT: Charles Blunt (Chairman), David Collett (managing Director), John McNiven, Nick Shannon, Patrick Moloney (Directors), Steven Clarke (Company Secretary)

ATTENDING: Wayne Beauman and Luke Fitzpatrick representing the auditors

MEETING: Opened at 11am with the chairman Mr. Charles Blunt declaring a quorum present and welcomed shareholders and the auditors.

NOTICE OF MEETING: The Chairman asked that the notice of meeting be taken as read. A motion to this effect was passed unanimously on a show of hands.

AGENDA ITEM 1: Financial reports for the year were considered and received. There was no discussion.

AGENDA ITEM 2: Resolution 1 – adoption of Remuneration Report. The resolution was passed unanimously on a show of hands.

AGENDA ITEM 3: Resolution 2 – Re-election of Mr. John McNiven as a director. The resolution was passed unanimously on a show of hands.

AGENDA ITEM 4: Resolution 3 – Re-election of Mr. Patrick Moloney as a director. The resolution was passed unanimously on a show of hands.

OTHER BUSINESS: There being no other business the meeting closed.

The proxy position is attached.

Steven Clarke
Company Secretary

Palamedia Limited

Results of Annual General Meeting – 23 December 2008

The following position is provided in respect of each resolution on the agenda.

Summary	FOR	AGAINST	ABSTAIN	Total
Adoption of Remuneration Report	16,023,616	80,273	0	16,103,889
Re-election of John McNiven	16,021,116	81,273	1,500	16,103,889
Re-election of Patrick Moloney	16,021,116	81,273	1,500	16,103,889