

# PROTO



RESOURCES & INVESTMENTS LTD

## STOCK EXCHANGE ANNOUNCEMENT

**November 24, 2008**

### **Barnes Hill Update – Drilling Commences**

**ASX Release Stock Code: PRW**

Proto Resources & Investments Ltd ("Proto", "the Company") is pleased to announce that the planned drilling campaign at Barnes Hill has commenced. This programme is Phase One of a 700 hole 15,000m drilling campaign that will feed into the feasibility study currently underway. Bulk sampling will also take place over the coming months to greater test the economics of industrial scale production. Meanwhile, the soil sampling programme at Barnes Hill continues with first lab results expected by Christmas. This soil sampling is testing for potential Nickel sulphide anomalies, which would greatly add to the value of the Barnes Hill Nickel project.

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