

# PROTO



RESOURCES & INVESTMENTS LTD

## STOCK EXCHANGE ANNOUNCEMENT

November 24, 2008

### Barnes Hill Update – Drilling Commences

**ASX Release Stock Code: PRW**

Proto Resources & Investments Ltd (“Proto”, “the Company”) is pleased to announce that the planned drilling campaign at Barnes Hill has commenced. This programme is Phase One of a 700 hole 15,000m drilling campaign that will feed into the feasibility study currently underway. Bulk sampling will also take place over the coming months to greater test the economics of industrial scale production. Meanwhile, the soil sampling programme at Barnes Hill continues with first lab results expected by Christmas. This soil sampling is testing for potential Nickel sulphide anomalies, which would greatly add to the value of the Barnes Hill Nickel project.

For further information please contact:

Mr Andrew Mortimer  
Chairman and Managing Director  
Proto Resources & Investments Ltd  
Phone: +61 (0)2 9225 4000  
Fax: +61 (02) 9232 5359  
Mobile: +61 (0)433 894 923

Mr Toby Caddick  
Head of Corporate  
Proto Resources & Investments Ltd  
Phone: +61 (0)8 7005 0850  
Mobile: +61 (0)417 290 766  
Fax: +61 (0)2 9232 5359

**Proto Resources &  
Investments Ltd**  
ACN: 108 507 517

Suite 1906, 109 Pitt St,  
Sydney 2000 NSW Australia  
PO Box R1870  
Royal Exchange NSW 1225

**p:** +61 2 9225 4000  
**f:** +61 2 9232 5359  
**e:** [info@protoresources.com.au](mailto:info@protoresources.com.au)  
**w:** [www.protoresources.com.au](http://www.protoresources.com.au)