



PIKE RIVER COAL

28 November 2008

ANNUAL MEETING – DETERMINATION OF INDEPENDENT DIRECTORS

In accordance with NZX listing rule 3.3.1B (a) the board of Pike River Coal Limited has determined that the following directors are independent directors;

Mr J Dow

Mr S Natrass

B W Roulston

Further information:

Gordon Ward +64 4 494 0190

Chief Executive and Managing Director

The Pike River mine, about 50 kilometres northeast of Greymouth, is opening up New Zealand's largest known deposit of hard coking coal. The mine is expected to produce an average of one million tonnes a year for at least 18 years once hydro-mining commences in mid 2009.

Pike River shares are quoted on the NZSX and the ASX under the code "PRC"