



MARKET RELEASE

19 December 2008

Pipe Networks Limited

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the securities of Pipe Networks Limited (the "Company") will be lifted immediately, following the release of an announcement regarding PPC-1.

Security Code: **PWK**

A handwritten signature in black ink, appearing to read 'Pat O'L', is positioned above the typed name of the Issuers Advisor.

Patrick O'Connor
Issuers Advisor