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Dear Sir

CO2 Group signs carbon offset program with Newmont Asia Pacific

CO2 Australia, a wholly owned subsidiary of CO2 Group Limited, today announced an agreement with global resource company Newmont Asia Pacific (Newmont), a part of Newmont Mining Corporation, to establish and manage a 50-year carbon offset project.

The pilot project uses Mallee trees to create a permanent forest carbon sink that will capture carbon over a 50-year life.

Newmont chose CO2 Australia for the pilot because of its experience and success in managing similar initiatives.

CO2 Australia CEO Andrew Grant said: “CO2 Australia has a proven track record of delivering carbon sequestration projects. We are the leading service provider in the Australian market and have delivered consistent, quantifiable carbon offsets through the planting of trees on the scale required by large emitters.

“This experience has been recognised by Newmont. We are excited by the opportunity to work with Newmont, an established global miner with a commitment to the environment, and to addressing its carbon footprint.”

Acting Vice President Philip Stephenson said Newmont was serious about its commitment to environmental leadership and had been investigating options to responsibly manage its carbon emissions for some time.

The company is a founding signatory of The Climate Registry in the U.S. and also participates in the Carbon Disclosure Project. In Australia, Newmont has been reporting its Australian carbon footprint through the Greenhouse Challenge Plus program since 1998.



“We have an obligation to consider the carbon emissions produced by our operations and the impact that has on climate change,” Mr Stephenson said. “CO2 Australia is an accredited abatement provider with experience in providing carbon solutions for large businesses like ours.

Mr. Stephenson went on to add, “The carbon offset project with CO2 Australia is one part of Newmont’s approach to addressing climate change. Last year we developed a plan to better manage and understand our emissions, and we continually evaluate energy generating and efficiency solutions across the Company that range from fuel switching, solar power and mine fleet technology innovation.”

Founded in 1921 and publicly traded since 1925, Newmont Mining Corporation (www.Newmont.com) is one of the largest gold companies in the world. Headquartered in Denver, Colorado, the company has approximately 34,000 employees and contractors, with the majority working at Newmont's core operations in the United States, Australia, Peru, Indonesia and Ghana. Newmont Mining Corporation is the only gold company listed in the S&P 500 index and in 2007 became the first gold company selected to be part of the Dow Jones Sustainability World Index. Newmont's industry leading performance is reflected through high standards in environmental management, health and safety for its employees and creating value and opportunity for host communities and shareholders.

CO2 Australia is the largest provider of dedicated forest carbon sink plantings in Australia. It was the first organisation to achieve accreditation for reforestation projects under both the NSW Greenhouse Gas Abatement Scheme and the Federal Government’s Greenhouse Friendly™ Program.

CO2 Australia is a participant member of the Chicago Climate Exchange and is positioned to establish forest carbon sinks recognised under the Federal Government’s Carbon Pollution Reduction Scheme.

Yours faithfully
CO2 Group Limited



Harley Whitcombe
Company Secretary

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