



Thursday 31 December 2008

MARKET ANNOUNCEMENT

Acquisition of Heze Ju Xin Yuan Food Co. Limited

The Company is pleased to announce that after the primary investigation and negotiation, the Company entered into a Heads of Agreement with Heze Ju Xin Yuan Food Co. Limited for the acquisition of all the shares in Heze Ju Xin Yuan Food Co. Limited (www.hezejuxinyan.cn.alibaba.com). Heze Ju Xin Yuan Food Co. Limited is amongst other things, a producer and supplier of canned asparagus, fruit, canned vegetables and condensed juices.

The proposed acquisition is subject to a number of conditions including:

- 1) completion of satisfactory due diligence by the Company
- 2) execution of formal acquisition agreement
- 3) the approval by shareholders of China Cattle Limited via an EGM to be duly convened.

The Chairman of the Company Mr. Hongfei Chen, said "the Company is very excited at entering into the agreement with Ju Xin Yuan Food Co. Limited and the new board believes that the proposed acquisition will bring new hope, a profit making asset and positive cash flow to the Company and to the existing shareholders of the Company.

The integration with Ju Xin Yuan Food Co. Limited, which has a strong and effective marketing team in China, will benefit the Company's cattle operation in the future."

Further updates will be provided to all shareholders as the acquisition progresses.

Further Information

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