



21 November 2008

Company Announcements Office  
ASX Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Sirs

**RENOUNCEABLE RIGHTS ISSUE**

Cougar Metals NL refers to the announcement dated 17 November 2008 in relation to the Renounceable Rights Issue.

Shareholder notifications have been dispatched to eligible participants. **Attached** is a copy of the notification.

Yours faithfully

**NEIL KELLY**  
COMPANY SECRETARY