



21 November 2008

Company Announcements Office
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sirs

RENOUNCEABLE RIGHTS ISSUE

Cougar Metals NL refers to the announcement dated 17 November 2008 in relation to the Renounceable Rights Issue.

Shareholder notifications have been dispatched to eligible participants. **Attached** is a copy of the notification.

Yours faithfully

NEIL KELLY
COMPANY SECRETARY