

# Appendix 3E

## Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

|                            |                |
|----------------------------|----------------|
| Name of entity             | ABN            |
| Arana Therapeutics Limited | 98 002 951 877 |

We (the entity) give ASX the following information.

### Information about buy-back

|   |                                   |                |
|---|-----------------------------------|----------------|
| 1 | Type of buy-back                  | On-market      |
| 2 | Date Appendix 3C was given to ASX | 9 October 2008 |

### Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

|   | Before previous day  | Previous day             |
|---|--|--------------------------|
| 3 | Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 3,447,927<br>234,000     |
| 4 | Total consideration paid or payable for the shares   | \$2,613,331<br>\$186,849 |

**Appendix 3E**  
**Daily share buy-back notice**

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|   |                                      | <b>Before previous day</b>   | <b>Previous day</b>   |
|---|--------------------------------------|--|---|
| 5 | If buy-back is an on-market buy-back | <p>highest price paid:\$0.83<br/>date: 27 October 2008</p> <p>lowest price paid: :\$0.67<br/>date: 28 October 2008</p> | <p>Highest price paid:\$0.81</p> <p>lowest price paid:\$0.79</p> <p>highest price allowed under rule 7.33: \$0.8253</p> |

**Participation by directors**

6 Deleted 30/9/2001.

**How many shares may still be bought back?**

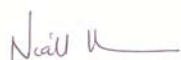
7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

19,816,673

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



(Company secretary)

Date: 28 November 2008.....

Print name:

Niall Henderson.....

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+ See chapter 19 for defined terms.