

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
Arana Therapeutics Limited	98 002 951 877

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	9 October 2008

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	4,282,845	50,107
4	Total consideration paid or payable for the shares	\$3,285,722	\$39,870

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		Before previous day	Previous day
5	If buy-back is an on-market buy-back	<p>highest price paid:\$0.83 date: 27 October 2008</p> <p>lowest price paid: :\$0.67 date: 28 October 2008</p>	<p>Highest price paid:\$0.80</p> <p>lowest price paid:\$0.785</p> <p>highest price allowed under rule 7.33: \$0.8453</p>

Participation by directors

6 Deleted 30/9/2001.

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How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

19,165,648

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



(Company secretary)

Date: 3 December 2008.....

Print name:

Niall Henderson.....

+ See chapter 19 for defined terms.