



Alpha Financial Products Limited
Level 22
ABN AMRO Tower
88 Phillip Street
Sydney NSW 2000
Australia

Website www.alphanotes.com.au

31 December 2008

Company Announcements
Australian Securities Exchange

Appointment of Director and Company Secretary

Mr Malcolm McIntosh has been appointed a director of Alpha Financial Products Limited. Mr McIntosh is a career banker and financial consultant with more than thirty years experience in the banking and finance industry, including positions with the Reserve Bank of Australia, Westpac, BNP and CIBC's asset securitisation business. Mr McIntosh currently holds several non-executive company director positions.

The board of the company now comprises Chris Chown, Malcolm McIntosh and Stuart Palmer.

Mr Stuart Palmer has also been appointed company secretary of Alpha Financial Products Limited.

ABN AMRO Australia Pty Limited continues as manager of Alpha Financial Products Limited, providing operational support and carrying on the day to day administration of the company.

Yours sincerely

A handwritten signature in black ink that reads "Stuart Palmer". The signature is written in a cursive, flowing style.

Stuart Palmer
Company Secretary