



2nd December 2008

Companies Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

RELEASE OF RESTRICTED SECURITIES

Arafura Pearls Holdings Limited (APB), in accordance with ASX listing requirements, hereby provides the required ten days notice that 1,000,000 ordinary fully paid shares and 1,000,000 30c options ex 30 March 2009 will cease to be restricted on 16 December 2008.

Yours faithfully
Arafura Pearls Holdings Limited

A handwritten signature in black ink, appearing to read "GR Boden".

GR Boden
Company Secretary