

NBIM**Norges Bank Investment Management****Telefax**

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To ASX Company Announcement Office
Firm ASX
Fax no. +612 9778 0999 or +612 9347 0005

From Norges Bank (The Central Bank of Norway)
Telephone 004422316311
Department Control and Compliance Group
Fax no. +47 22 31 62 49

Date 25th November 2008

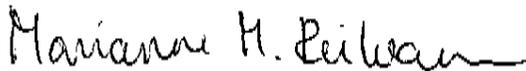
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Pages (incl. This) 3

To Whom It May Concern:

Norges Bank is disclosing its interest in Babcock & Brown Power Plc in accordance with market requirements. Please find attached form 605 Notice of Ceasing to be a substantial holder duly completed.

Kind Regards,



Marianne M. Reikvam
Norges Bank Investment Management

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Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme	Babcock and Brown Power
ACN/ARSN	Stapled entity comprising Babcock & Brown Power Limited (ACN 116 665 408), and Babcock & Brown Power Services Limited (ACN 118 165 156) as responsible entity for Babcock & Brown Power Trust (ARSN 122 375 562)

1. Details of substantial holder (1)

Name	Norges Bank
ACN/ARSN (if applicable)	NA

The holder ceased to be a substantial holder on	24/11/2008
	25/08/2008
The previous notice was given to the company on	
	25/08/2008
The previous notice was dated	

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
22/08/08	Norges Bank	Purchase	AUD 0.17	300,000	300,000
22/08/08	Norges Bank	Purchase	AUD 0.19	2,480,792	2,480,792
27/08/08	Norges Bank	Purchase	AUD 0.20	1,086,549	1,086,549
19/11/08	Norges Bank	Sale	AUD 0.05	1,302,141	1,302,141
20/11/08	Norges Bank	Sale	AUD 0.03	455,366	455,366
21/11/08	Norges Bank	Sale	AUD 0.03	1,000,000	1,000,000
24/11/08	Norges Bank	Sale	AUD 0.03	2,500,000	2,500,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum 0107 Oslo, Norway

Formatted: Swedish (Sweden)

Signature

print name Marianne M. Roikvam Capacity : Compliance Officer
sign here *Marianne M. Roikvam* date 25/11/2008