



Magma Metals Limited

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29th December 2008

ASX Announcement

ASX: MMB

BOARD AND MANAGEMENT APPOINTMENTS

KEY POINTS

- **Mr Terry Burgess has been appointed a Non-Executive Director of the Company. Terry is Head of Business Development (Base Metals) with Anglo American.**
- **Mr Graeme Scott has been appointed Chief Financial Officer and Company Secretary**

Terry Burgess – Non-Executive Director

The Board of Directors of Magma Metals Ltd is pleased to announce that Mr Terry Burgess has been appointed a Non-Executive Director of the Company.

Terry was educated in the UK and after obtaining a metallurgy degree spent five years on the copper mines in Zambia, before joining Anglo American in South Africa where he worked in various operational, project and management roles in gold and uranium operations.

After leaving South Africa in 1988, he worked for a Canadian junior company mainly on base and precious metal projects in the Americas and then a US based group focusing on uranium projects in the former Soviet Union.

In 1993 he moved to Australia where he initially worked as Technical/Operations Director for Golden Shamrock focusing on projects and operations in West Africa & Australia and subsequently as Chief Executive Officer of Delta Gold, a company active in Australia & Zimbabwe in gold and platinum.

After merging Delta Gold with Goldfields in 2001, he was appointed CEO of the merged company, AurionGold. After AurionGold was taken over in 2002 by Placer Dome, he joined the bank ABN AMRO, initially in Sydney and then Amsterdam, where he was Global Head of Metals & Mining.

In 2005, he joined Anglo American in his current role as Head of Business Development for Base Metals, based in the London.

Graeme Scott – Chief Financial Officer & Company Secretary

The Board of Directors of Magma Metals Ltd is also pleased announce that Mr Graeme Scott has been appointed Chief Financial Officer and Company Secretary.

Graeme is a Fellow of the Chartered Association of Certified Accountants. He has over 19 years experience in commerce and the accounting profession. He has held various senior finance roles with listed and unlisted entities in Australia and the United Kingdom. Prior to joining the Company, Graeme held the positions of Group Accountant and Company Secretary for Carbon Energy Limited.

Max Cozijn, previously Finance Director and Company Secretary, remains an Executive Director of the Company

These appointments, which are both effective from 5th January 2009, considerably strengthen the Board of Directors and executive management team ahead of an exciting and challenging year for the Company as it progresses its advanced Thunder Bay North platinum-palladium-copper-nickel project in Ontario, Canada.



Keith Watkins
Managing Director
Magma Metals Limited