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| Date | 8 December 2008 | ABN 47 702 595 758 |
| Page | 1 of 2 | Deutsche Bank Place Corner Hunter and Phillip Streets Sydney NSW 2000 Australia |
| From | Kristy Lee | Tel 61 2 9230 4000 Fax 61 2 9230 5333 |
| To | Company Announcements Office The Australian Securities Exchange, Sydney | Correspondence GPO Box 50 Sydney NSW 2001 Australia DX 105 Sydney |
| Fax | 1300 135 638 | www.aar.com.au |

Dear Sir/Madam

**Manhattan Software Bidco Pty Limited – takeover bid for MYOB Limited
Update on relevant interests and Institutional Acceptance Facility**

Manhattan Software Bidco Pty Limited (*Manhattan Software*) announces that, as at 5 December 2008:

- the number of MYOB Limited (*MYOB*) shares the subject of acceptance instructions held under the Institutional Acceptance Facility (*IAF*); and
- the number of MYOB shares in which Manhattan Software has a relevant interest,

in relation to the Offer are as follows:

| | Number of MYOB shares | | Percentage of MYOB shares (based on issued share capital of 389,984,755 MYOB shares) | |
|----------------------------|-----------------------|-------------------|--|-------------|
| | Previous update | Current | Previous update | Current |
| Acceptances held under IAF | N/A | 24,374,741 | N/A | 6.25% |
| Relevant interests | N/A | 961,510 | N/A | 0.25% |
| Total | N/A | 25,336,251 | N/A | 6.5% |

The terms and details of the IAF are set out in Manhattan Software's Bidder's Statement dated 17 November 2008. Acceptance instructions deposited into the IAF do not constitute acceptances of Offers under the bid and accordingly, the MYOB shares in which Manhattan Software has a relevant interest (as disclosed above) do not include the acceptances or acceptance instructions held by the Facility Agent in its capacity as acceptance collection agent under the IAF.

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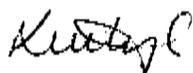
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Yours faithfully



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