



## **ASX Announcement**

12 December 2008

### **Claim against Nylex by Huon Corporation Pty Ltd (in liquidation)**

Nylex Industrial Products Pty Ltd (**Nylex**) has received a demand from Huon Corporation Pty Ltd (in liquidation) (**Huon**) for payment by Nylex of \$2.07 million.

The demand arises under an agreement for the sale of a business by Nylex to Huon in 2005 and relates to an obligation of Nylex in certain circumstances to reimburse Huon for redundancy costs paid by Huon in making certain employees redundant as a result of the termination of a particular contract.

Nylex considers that it has no liability to make this payment.

Nylex does not propose to make payment to Huon and will vigorously contest the liquidators' claim.

Desmond J Kelly  
Company Secretary  
Nylex Limited