

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

Company Name/Scheme NORFOLK GROUP LIMITED
ACN/ARSN 125 709 971

1. Details of substantial holder (1)

Name The Goldman Sachs Group, Inc. on behalf of itself and its subsidiaries ("GSGI"), being the bodies corporate listed in Annexure A
ACN/ARSN (if applicable) Not applicable

There was a change in the interests of the substantial holder on 26 November 2008.
The previous notice was given to the company on 27 July 2007.
The previous notice was dated 27 July 2007.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary fully paid shares	30,052,000	23.12%	28,596,102	22.00%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Holder of Relevant Interest	Nature of Change	Consideration (AUD)	Class and Number of Securities affected	Person's votes affected
27/07/2007	Goldman Sachs JBWere Pty Ltd ("GSJBW")	Sale	1,919,920	932,000 Fully paid ordinary shares	932,000
27/07/2007	Goldman Sachs JBWere Investment Management Pty Ltd ("GSJBWIM")	Transfer to GSJBWIM	499,658	239,071 Fully paid ordinary shares	239,071
27/07/2007	GSJBW	Transfer to GSJBWIM	28,371	13,575 Fully paid ordinary shares	13,575
27/07/2007	Goldman Sachs JBWere Managed Funds Ltd ("GSJBWIMF")	Transfer from GSJBWIM and GSJBW	528,029	252,646 Fully paid ordinary shares	252,646
30/07/2007	Goldman Sachs JBWere Asset Management (NZ) Limited "GSJBWAM(NZ)"	Sale	306,000	150,000 Fully paid ordinary shares	150,000

30/07/2007	GSJBW	Purchase	306,000	150,000	Fully paid ordinary shares	150,000
30/07/2007	GSJBW	Sale	294,372	144,300	Fully paid ordinary shares	144,300
31/07/2007	GSJBW	Sale	11,628	5,700	Fully paid ordinary shares	5,700
30/06/2008	GSJBWMF	Sale	22,862	18,208	Fully paid ordinary shares	18,208
9/10/2008	GSJBWMF	Sale	17,250	25,000	Fully paid ordinary shares	25,000
26/11/2008	GSJBWMF	Sale	106,019	330,690	Fully paid ordinary shares	330,690

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of Relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities (ordinary fully paid shares)	Persons' votes affected
GSGI	See Below	N/A	GSGI has a relevant interest in these shares by virtue of section 608(3) of the Corporations Act 2001 (Cth)	28,596,102	28,596,102
Goldman Sachs JBWere (NZ) Private Equity Limited ("GSJPENZ")	Special Managed Investments Company No. 7 Limited	Special Managed Investments Company No. 7 Limited	GSJPENZ has a relevant interest in its capacity as investment manager of the Huaraki No. 2 Fund, which, through Special Managed Investments Company No. 7 Limited holds 25,870,000 fully paid ordinary shares in the Company.	25,870,000	25,870,000
GSJBWMF	RBC Dexia Investor Services Australia Nominees Pty Ltd	GSJBWMF	GSJBWMF has a relevant interest in 2,726,102 fully paid ordinary shares in its capacity as responsible entity for the Goldman Sachs JBWere range of managed funds.	2,726,102	2,726,102

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and CAN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GSGI	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, U.S.A.
Goldman Sachs JBWere Group	All care of Level 17, 101 Collins Street, Melbourne Victoria 3000
RBC Dexia Investor Services Australia Nominees Pty Ltd	2 Park Street, Level 17, Sydney, NSW, Australia 2000

Signature

Print name Evelyn Yu (signing under power of attorney in accordance with section 52 of the Corporations Act) Capacity Authorised Person

Sign here  Date 1 December 2008

Annexure A

Significant Subsidiaries of The Goldman Sachs Group, Inc.

The following are significant subsidiaries of The Goldman Sachs Group, Inc. as of November 30, 2007 and the states or jurisdictions in which they are organized. Indentation indicates the principal parent of each subsidiary. Except as otherwise specified, in each case The Goldman Sachs Group, Inc. owns, directly or indirectly, at least 99% of the voting securities of each subsidiary. The names of particular subsidiaries have been omitted because, considered in the aggregate as a single subsidiary, they would not constitute, as of the end of 2005, a "significant subsidiary" as that term is defined in Rule 1-02(w) of Regulation S-X under the Securities Exchange Act of 1934.

Name	State or Jurisdiction of Entity
The Goldman Sachs Group, Inc.	Delaware
Goldman, Sachs & Co.	New York
Goldman Sachs (Asia) Finance Holdings L.L.C.	Delaware
Goldman Sachs (Asia) Finance	Mauritius
GS Power Holdings LLC	Delaware
Goldman Sachs (UK) L.L.C.	Delaware
Goldman Sachs Group Holdings (U.K.)	United Kingdom
Scadbury UK Limited	United Kingdom
Scadbury Funding Limited	Cayman Islands
Scadbury II Assets Limited	Cayman Islands
Killingholme Generation Limited	United Kingdom
Killingholme Power Limited	United Kingdom
GS Killingholme Cayman Investments Ltd.	Cayman Islands
GS Killingholme Cayman Investments II Ltd.	Cayman Islands
Goldman Sachs International Bank	United Kingdom
Goldman Sachs Holdings (U.K.)	United Kingdom
Goldman Sachs International	United Kingdom
Goldman Sachs Asset Management International	United Kingdom
Forres LLC	Delaware
Forres Investments Limited	Cayman Islands
Shire UK Limited	United Kingdom
GS Funding Management Limited ⁽¹⁾	Cayman Islands
Goldman Sachs Mortgage Company	New York
GS Financial Services L.P. (Del)	Delaware
Chiltern Trust	Isle of Jersey
Laffitte Participation 10 ⁽¹⁾	France
Laffitte Participation 12	France
GS Longport Investment Corporation	Delaware
GS Occaside Investments LLC	Delaware
GS Bank USA	Delaware
William Street Equity LLC	Delaware
William Street Funding Corporation	Delaware
GS Capital Funding, Inc. ⁽¹⁾	Delaware
GS Capital Fund (UK) II Limited	United Kingdom
GS Capital Funding (Cayman) Limited	Cayman Islands
Goldman Sachs Investments (Mauritius) I Limited	Mauritius
GS Asian Venture (Delaware) L.L.C.	Delaware
Hull Trading Asia Limited	Hong Kong
Goldman Sachs LLC	Mauritius
Tiger Strategic Investment LTD	Mauritius
MLT Investments LTD.	Mauritius
Euston Enterprises Limited	Hong Kong
Goldman Sachs Strategic Investments (Delaware) L.L.C.	Delaware
Goldman Sachs Strategic Investments (Asia) L.L.C.	Delaware
JLQLLC	Cayman Islands
Normandy Funding Corp.	Delaware
GS Capital Opportunities LLC	Delaware
Restamove Ireland Limited	Ireland
Goldman Sachs (Japan) Ltd.	British Virgin Islands
Goldman Sachs Japan Co., Ltd.	Japan
Goldman Sachs Japan Holdings, Ltd.	Japan

J. Aron Holdings, L.P.	Delaware
J. Aron & Company	New York
Goldman Sachs (Asia) Securities Limited	Hong Kong
Goldman Sachs Asset Management L.P.	Delaware
Goldman Sachs Asset Management Co., Ltd.	Japan
Goldman Sachs Hedge Fund Strategies LLC	Delaware
GSEM (DEL) Inc.	Delaware
GSEM (DEL) Holdings, L.P.	Delaware
GSEM Bermuda Holdings, L.P.	Bermuda
GSEM (DEL) LLC	Delaware
GS Equity Markets, L.P. (Bermuda)	Bermuda
Goldman Sachs (Cayman) Holding Company	Cayman Islands
Goldman Sachs (Asia) L.L.C.	Delaware
Goldman, Sachs & Co.oHG	Germany
MLQ Investors, L.P.	Delaware
Linden Wood, LTD.	Cayman Islands
Linden Wood TK ⁽¹⁾	Japan
Minato Debt Collection K.K.	Japan
Goldman Sachs Realty Japan Ltd.	Japan
Mars Equity Co., LTD	Japan
GSCP (DEL) Inc.	Delaware
Goldman Sachs Credit Partners L.P.	Bermuda
Goldman Sachs Financial Markets, L.P.	Delaware
MTGLQ Investors, L.P.	Delaware
ELQ Investors, LTD	United Kingdom
GS European Opportunities Investment Fund B.V. ⁽¹⁾	Netherlands
GS European Strategic Investment Group B.V. ⁽¹⁾	Netherlands
Matterhorn Acquisition Ltd. ⁽¹⁾	United Kingdom
NEG(TPL)Limited	United Kingdom
SSIG SPF ONE LQ, LLC	Delaware
DAC Holdings I, L.L.C.	Delaware
GS Mehetia LLC	Delaware
Mehetia Holdings Inc.	Delaware
Goldman Sachs Specialty Lending Holdings, Inc. II	Delaware
Goldman Sachs Specialty Lending CLO-I, LTD.	Cayman Islands
Goldman Sachs Bank USA Holdings LLC	Delaware
Goldman Sachs Bank USA	Utah
Commonwealth Annuity And Life Insurance Company	Massachusetts
GSSM Holding II LLC	Delaware
GSSM Holding II Corp.	Delaware
GSTM LLC	Delaware
SLK LLC	New York
Goldman Sachs Execution & Clearing, L.P.	New York
GS Financial Services II, LLC	Delaware
GS Funding Europe Limited	United Kingdom
Amagansett Funding Limited	Cayman Islands
Amagansett II Assets Limited	Cayman Islands
GS European Funding I LTD.	Cayman Islands
GS Funding Europe II Ltd.	Cayman Islands

(1) These entities are partially owned by third-party investors.