



Ground Floor, 493 St Kilda Road Melbourne 3004 Australia T 1300 136 369 F 1300 794 354

**IMAGINE UN LIMITED**  
**ABN: 97 009 201 763**

**UPDATE ON RESTRUCTURE**

**21<sup>st</sup> NOVEMBER 2008**

Further to the company's announcement dated 7<sup>th</sup> November 2008, the Board of Imagine Un Limited (**IUL**) advises that it has made further progress on its restructuring plan.

The first goal of the restructuring plan is to ensure that the business is cash flow positive at existing revenue levels. Over the past two weeks, in excess of 50% of the company's workforce has been made redundant. At these lowered overhead levels, the Board expects that the business will be cash flow positive from December 2008.

Secondly, the company is currently negotiating the outsourcing of its sales functions so as to ensure that the restructuring does not affect the company's ability to continue to grow. With increasing signs of a global recession, IUL is well placed to gain market share with the provision of its lower cost essential services products.

Thirdly, the Board continues discussions with a view to securing funding to enable the launch of its GreenPlan and to ensure that it has adequate working capital.

IUL will continue to provide the market with reports on its restructuring plan as progress occurs.



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### **About Imagine Un Limited (IUL)**

Imagine Un Limited (**IUL**) is a leading member based organisation which leverages the buying power of its members to provide cost effective essential products and services. Member savings can then be channelled into environmentally sound and sustainable projects. Its vision is to engage businesses and individuals around the world to adopt new life-style practices which *heal* rather than harm our planet.

IUL is listed on the Australian Securities Exchange.

For further information, please contact:

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