

27 November 2008

Dear Shareholder

**SALE NOTICE: TO HOLDERS OF UNMARKETABLE PARCELS OF SHARES PURSUANT TO CLAUSE 3.13 OF THE DVM INTERNATIONAL LIMITED (DVM) CONSTITUTION**

Our records show that the number of DVM shares held in your name, as at the date of this letter, is less than a marketable parcel being a parcel of securities with a market value of less than \$500. The last sale price of DVM shares prior to the date of this letter was 5 cents and, on this basis, an unmarketable parcel represents less than 10,000 shares.

Clause 3 of DVM's constitution allows DVM to sell, on behalf of the holder, any parcel of shares which is less than a marketable parcel.

DVM presently has 3,002 shareholders, of which approximately 2,600 shareholders hold unmarketable parcels. The cost to the Company in administering these shareholdings is considerable and by reducing unmarketable parcels, the Company will reduce these costs. In addition, this procedure will facilitate the disposal of an unmarketable parcel of shares without incurring disproportionate costs to shareholders, who will not be charged any brokerage as DVM will pay these costs.

DVM, therefore, offers you the opportunity to sell your existing shareholding in accordance with Clause 3 of DVM's constitution. Shareholders are advised that in order to create sufficient liquidity to facilitate the sale of unmarketable parcels, the Company's Directors (and/or their associates) have agreed to stand in the market to acquire up to 1,500,000 shares at a maximum price of 5 cents per share.

<b>Shareholders who wish to sell their shares:</b>	<div data-bbox="521 995 1201 1031" data-label="Section-Header"> <p><b>Do Nothing</b></p> </div> <p>By not responding, you are instructing the Company that you wish the Company to sell your shares. The Company will send you a second letter in seven weeks with further details about the sale of your shareholding. If you still wish to sell your shares, you should also do nothing in response to the second letter. As soon as is practical after 5.00pm on 12 January 2009 the Company will endeavour to arrange the sale at the prevailing market price and the proceeds from that sale will be remitted to you. The whole process will take approximately ten weeks.</p>
<b>Shareholders who wish to retain their shareholding:</b>	<div data-bbox="537 1304 1312 1339" data-label="Section-Header"> <p><b>Please sign the attached "Notice of Retention of Shares"</b></p> </div> <p>and return to DVM's share registry at:  <b>Via Post</b>  <i>Security Transfer Registrars Pty Ltd</i>  <i>PO Box 535, Applecross WA 6953</i>  <b>In person</b>  <i>770 Canning Highway</i>  <i>Applecross WA 6153</i></p> <p>by <b>12 January 2009</b>.</p>

If you have any queries in relation to the details of your holding please call Security Transfer Registrars Pty Ltd on +61 8 9315 2333

Yours truly

**For and on behalf of DVM International Limited**

**Martin Stein**  
Company Secretary

[www.dvminternational.com](http://www.dvminternational.com)