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Manager of Company Announcements
ASX Limited
Level 6
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5 December 2008

By e-lodgement

For immediate release

Dear Sir/Madam

Change in Board & Senior Management Structure (ENI)

Empowernet International Limited (ENI) announces that Colin Grant has been elected as Executive Chairman.

Mr Grant has extensive experience in the finance sector, and is the current Chairperson of Superwoman Financial Solutions Pty Limited, an Australian company focusing on the female market.

The appointment follows the resignation of Marc Dussault as Chairman and Director.

Additionally, Michael Burnett has resigned and will be stepping down as Managing Director and Chief Executive Officer, though he will be continuing with the company as a Non-Executive Director.

ENI is pleased to announce the appointment of David Ross as Chief Executive Officer. David has over 20 years senior executive experience both in retail and commercial markets.

The Board of ENI has also appointed Mrs Anna McCreery as a Non-Executive Director of the company.

Mrs McCreery is an experienced banking professional. Formerly, Executive Director Wealth Management International, Singapore UBS AG, one of the world's largest private wealth managers, Mrs McCreery brings solid business and compliance credentials to the company. She will be appointed as ENI's Senior Independent Non-Executive Director and will assist with overseeing of the company's Audit, Remuneration and Nomination protocols.

Mr Grant said: "This is not a restructure of the business, more an adaptation of senior management. ENI is focused on delivering shareholder value, enhancing the customer experience and development of its staff in the 2009 year, and a reinvigoration of the company's focus and energy will help us to achieve this."

“The new amalgam of the Board will enhance the representation of all shareholders, providing an appropriate balance of executive and non-executive directors,” said Mr Grant.

“ENI is also contemplating further Non-Executive appointments in the near future.”

The Board wishes to thank Marc Dussault for his contribution as Chairman and Director and also wishes to thank Michael Burnett for his commitment and service whilst CEO of ENI.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'O. Armstrong', written over a horizontal line.

Owen Armstrong
Company Secretary