

**STEINEPREIS PAGANIN**   
Lawyers & Consultants

Level 4, Next Building  
16 Milligan Street  
Perth WA 6000  
GPO Box 2799  
Perth WA 6001

Telephone: +61 8 9321 4000  
Facsimile: +61 8 9321 4333

Web: [www.steinpag.com.au](http://www.steinpag.com.au)

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Your Ref:

Our Ref:

PCW:2057-8

Contact:

Peter Wall  
Partner

[pwall@steinpag.com.au](mailto:pwall@steinpag.com.au)

Company Announcements Office  
ASX Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

**By Facsimile: 1300 135 638**

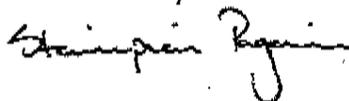
Dear Sir/Madam

**GOLDLINK INCOMEPLUS LIMITED: FIFTH SUPPLEMENTARY BIDDER'S STATEMENT**

We act for Emerald Capital Limited (**Emerald**).

On behalf of Emerald, we enclose for immediate release, a copy of a fifth supplementary bidder's statement in relation to the proportional takeover offer by Emerald for GoldLink IncomePlus Limited.

Yours faithfully



**STEINEPREIS PAGANIN**

Encl.

**PLEASE NOTE:** The information contained in this facsimile is confidential and is intended only for the use of the addressee named above. If you are not the intended recipient, you are hereby notified that any dissemination, copying or use of the information is strictly prohibited. If you have received this facsimile in error, please immediately telephone us and return it to us at the above address. Any costs incurred will be reimbursed by Steinepreis Paganin. Thank you.

## FIFTH SUPPLEMENTARY BIDDER'S STATEMENT BY EMERALD CAPITAL LIMITED (ACN 007 024 839)

### 1. INTRODUCTION

This document is the Fifth Supplementary Bidder's Statement (**Fifth Supplementary Bidder's Statement**) dated 18 December 2008 under section 643 of the Corporations Act in relation to the off-market proportional takeover bid by Emerald Capital Limited (**Emerald**) to acquire 45% of the issued shares in GoldLink IncomePlus Limited (**GLI**) (**Offer**) as set out in Emerald's replacement bidder's statement dated and lodged with the Australian Securities and Investments Commission (**ASIC**) on 22 July 2008 (**Original Bidder's Statement**), as supplemented by Emerald's second supplementary bidder's statement dated 16 September 2008 (**Second Supplementary Bidder's Statement**), third supplementary bidder's statement dated 5 December 2008 (**Third Supplementary Bidder's Statement**) and fourth supplementary bidder's statement dated 17 December 2008 (**Fourth Supplementary Bidder's Statement**).

This Fifth Supplementary Bidder's Statement supplements and must be read together with the Original Bidder's Statement, the Second Supplementary Bidder's Statement, the Third Supplementary Bidder's Statement and Fourth Supplementary Bidder's Statement.

Terms and phrases used in the Original Bidder's Statement have the same meaning given to them in this document (unless separately defined).

### 2. CLARIFICATION REGARDING ACCEPTANCES BETWEEN "EX" DATE AND RECORD DATE FOR CAPITAL RETURN

As previously advised, Emerald has now reduced the Offer consideration to **7 cents per GLI Share** for GLI shareholder's who accept the Offer after the "ex" date of the 18 cent capital return approved by GLI Shareholders at the annual general meeting held on 15 December 2008 (**Capital Return**) (the Offer consideration remains 25 cents per GLI Share for all GLI Shareholders who accepted the Offer prior to the "ex" date of the Capital Return).

GLI has requested that Emerald clarify the position for GLI Shareholders who accept the Offer between the "ex" date (17 December 2008) and the record date for the Capital Return (5pm on 23 December 2008) (**Record Date**).

Clarification is required because:

- (a) It is conceivable that a GLI Shareholder could accept the Offer between the "ex" date and the Record Date; and
- (b) Emerald could process the acceptance in time to be registered as a member of GLI in respect of the GLI Shares held by that accepting GLI Shareholder prior to the Record Date.

If the above scenario occurs, GLI would be forced to pay the amount of the Capital Return to Emerald (18 cents per GLI Share) and the relevant GLI Shareholder will only receive 7 cents per GLI Share under the Offer.

To remedy this position, Emerald has instructed its share registry (Computershare) to not process the registration of any acceptances under the Offer that are received between the "ex" date and the Record Date until after the Record Date. If you accept the Offer during this period, you will not be able to withdraw your acceptance at a later date merely by virtue of the fact that Emerald has agreed to defer processing registration of the transfer of your GLI Shares into the name of Emerald.

The above arrangements will ensure that GLI Shareholders who held GLI Shares prior to the "ex" date (and are therefore entitled to the Capital Return) but accept the Offer after the "ex" date remain entitled to the Capital Return payment.

### 3. CLARIFICATION REGARDING MARKETABLE PARCELS

As indicated in the Fourth Supplementary Bidder's Statement, the Implementation of the Capital Return and the consequent reduction in the Offer consideration will have an effect on the number of GLI shareholders holding a parcel of GLI Shares with a Market Value of less than \$500.

To make absolutely sure there is no confusion amongst GLI Shareholders, Emerald confirms the following:

- (a) Emerald is offering to acquire **45%** of each GLI Shareholder's ordinary shares in GLI for **7 cents CASH** per share (25 cents for those GLI Shareholders that accepted the Offer before the "ex" date for the Capital Return);
- (b) accordingly, if you accept the Offer, you will:
- (i) be paid 7 cents for 45% of your GLI Shares; and
  - (ii) get to keep 55% of your GLI Shares to deal with as you please.

For example, if you own 100,000 GLI Shares you will be paid \$3,150 in cash and continue to own 55,000 GLI Shares.

- (c) please note that you may only accept the Offer for 45% of the GLI Shares held by you, and not a lesser proportion; and
- (d) **HOWEVER, IF BY ACCEPTING EMERALD'S OFFER YOU WILL BE LEFT HOLDING GLI SHARES WITH A MARKET VALUE OF LESS THAN \$500 THEN EMERALD WILL BUY ALL OF YOUR SHARES FOR 7 CENTS EACH.**

"Market Value" means the total value of the GLI Shares held by a GLI Shareholder based on the closing trading price of the GLI Shares on ASX on the day that any particular GLI Shareholder accepts the Offer (and will be based on the closing price of GLI Shares in the ex-offer market, assuming any trades take place in that market on the relevant day).

Set out below is table of hypothetical examples based on various "Market Value" prices for the GLI Shares:

Market Value	2 cents	3 cents	4 cents	5 cents
Maximum number of Shares which must be held for Offer to extend to 100% of your GLI Shares	45,454	30,303	22,727	18,181

### 4. APPROVAL OF THE FIFTH SUPPLEMENTARY BIDDER'S STATEMENT

This Fifth Supplementary Bidder's Statement has been approved unanimously by a resolution passed by all of the directors of Emerald on 18 December 2008.

Signed for and on behalf of  
Emerald Capital Limited



Mr Timothy Kestell  
Director