

NSX Announcement
19 November 2014

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Forfeiture of Options

International Petroleum Limited (NSX:IOP) (**International Petroleum** or the **Company**) advises that 1,500,000 unlisted options, exercisable at A\$0.25 per option on or before 15 April 2016, 3,000,000 unlisted options, exercisable at A\$0.25 per option on or before 8 August 2016 and 1,500,000 unlisted options, exercisable at A\$0.25 per option on or before 18 July 2017 have been forfeited as a result of the holders ceasing to be employed with the Company.

Following this cancellation of options, the Company has 37,000,000 unlisted options to purchase ordinary shares in the Company, at exercise prices varying between A\$0.01 and A\$0.65, in issue.

Yours faithfully

Tony Sage
Non-Executive Chairman

For further information, please contact:

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About International Petroleum

International Petroleum is an oil and gas exploration and production company. The Company is listed on the National Stock Exchange of Australia (**NSX: IOP**).

