

18 December 2014

Announcements  
National Stock Exchange of Australia  
PO Box 283  
NEWCASTLE NSW 2300

## Market Announcement – Private Placement

iQX Limited (NSX:IQX) (the Company) is pleased to announce that its Directors have today resolved to undertake a private placement of the Company's shares. The placement is expected to raise up to \$3,000,000 by way of a placement to sophisticated and professional investors over the first half of the 2015 calendar year.

The proposed private placement will be conducted under a 15% placement capacity in accordance with rule 6.25 (1) of Section IIA of the NSX Listing and Business Rules.

The funds raised will be applied to the continued strategy of developing the Company's funds management business and its investment infrastructure.

iQX Limited Chief Executive Officer Dr George Syrmalis said, "*We are executing an ambitious strategy on a globally innovative business model. Operationally we have implemented our near term objectives. Strategically, we have evolved to the "next" growth cycle, having created new "investment tools" for qualified investors in Australian early stage Biotechnology*".



Kelvin Boateng

Company Secretary

*Safe Harbor Statement*

*Any statements in this press release that relate to the Company's expectations are forward-looking statements, within the meaning of the Private Securities Litigation Reform Act. The Private Securities Litigation Reform Act of 1995 (PSLRA) implemented several significant substantive changes affecting certain cases brought under the federal securities laws, including changes related to pleading, discovery, liability, class representation and awards fees. Since this information may involve risks and uncertainties and are subject to change at any time, the Company's actual results may differ materially from expected results. Additional risks associated with IQX's business can be found in its periodic filings with the National Stock Exchange of Australia.*

SOURCE IQX Limited

***IQX Ltd*** is a specialist life science investment organisation,

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