



## I M QUARRIES LIMITED

*Listed On The National Stock Exchange Of Australia NSX Code IM1*

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### VOLUNTARY QUARTERLY ACTIVITIES REPORT QUARTER ENDING 2021 Jan 29<sup>th</sup>

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The directors of I M Quarries Limited (the Company) are pleased to present the Voluntary Quarterly Activities Report for the quarter from 1 November 2020 to 29 Jan 2021 (Reporting Quarter). During the Reporting Quarter:

**1. Environmental Impact Assessment Report**

As reported in the previous quarter, the Ecological Environment Bureau of Hohhot City had been tasked by the Commission for Discipline Inspection to check for violations of laws and regulations in the resource field for the past 20 years and rectify these violations. The Bureau is currently still busy assisting the Inspectors.

**2. Renewal of Change of Land Use Approval**

During our application process to renew the Change of Land Use Approval we were told by the Inner Mongolia Autonomous Region Department of Land and Resources that they shall process our application after the Spring Festival. This is due the fact that the Department of Land and Resources of the Inner Mongolia Autonomous Region began to change their Geographical Coordinate System since the end of 2018. Due to the change in their system, there are discrepancies in the coordinates of our Change of Land Use Approval which was using the old coordinates. Such amendments are consolidated within the entire province and then submitted altogether to the national level Ministry of Land and Resources. Thereafter they can be amended at the Hohhot City Land and Resources Bureau and the Helinger County Land and Resources Bureau.

The Company shall follow-up with the Ecological Environment Bureau of Hohhot City to ascertain when it shall issue its approval for the Environmental Impact Assessment Report. In addition, the Company shall also follow-up with the extension of our Approvals with the Land and Resource Bureau. Inner Mongolia Three Crystals Mining Co., Limited will now proceed in a timely manner to prepare other necessary reports and obtain the necessary approvals leading to a Mining Permit.

For and on behalf of  
I M QUARRIES LIMITED

CHONG Hock Tat, Robin  
Managing Director  
29<sup>th</sup> Jan 2021