

SIWA Group Limited ACN 619 195 283 Level 28, 1 Market Street Sydney NSW 2000

NSX RELEASE 12 February 2021

COMPANY UPDATE

SIWA GROUP Limited (NSX: SAA) ("Company") wishes to provide the following update to the market regarding the shareholdings of Mr Ron Larson ("Ron") and Mr Kyle Larson ("Kyle") within the Company. After reasonable investigation the Company does not believe that Ron or Kyle hold any shares in the Company at this time. Ron and Kyle have not supplied the Company with executed Ceasing to be Significant Shareholders Notices (ASIC form 605).

Accordingly, pursuant to the Company's disclosure obligations under the NSX listing rules and the Corporations Act, the Company has decided to disclose to the market that Ron and Kyle are no longer significant shareholders of the Company.

Board of Directors SIWA Group Limited

For further information please contact: George Halikiotis Company Secretary george.halikiotis@eakin.com.au

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

	Name/Scheme	_Siwa Group L	imited			
ACN/ARSN 619 195 2						
1. Details of	substantial hold	der(1)				
Name		RONALD KENI	NETH LARSON			
ACN/ARSN (if	applicable)					
The holder cea substantial hol		<u></u> :	15/ 06 / <u>2</u> 020			
-	otice was given to		08/02 /2019			
The previous n	otice was dated		05/02 /2019			
2. Changes	in relevant inter	rests				
substantial hol	lars of each change in, or change in the nature of, a relevant ntial holder was last required to give a substantial holding not be change. Date of Person whose relevant interest changed 15/06/2020 RONALD KENNETH LARSON		Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities	Person's votes affected
			SALE OF SHARES	\$2,025,072.70	28,929,610	
3. Changes	in association					
The persons w	in association ho have become as a company or schen	ssociates (3) of, ceased to be as	sociates of, or have cha	anged the nature of their associa	ition (7) with, the sub	stantial holder in relation to vo
The persons w	in association ho have become as a company or schen	associates (3) of, ceased to be as ne are as follows:	sociates of, or have cha	anged the nature of their associa	ition (7) with, the sub	stantial holder in relation to vo
The persons w	in association ho have become as a company or schen	associates (3) of, ceased to be as ne are as follows:	sociates of, or have cha	anged the nature of their associa	ition (7) with, the sub	stantial holder in relation to vo
The persons w	in association the have become as a company or schen Name and AC	associates (3) of, ceased to be as ne are as follows:	sociates of, or have cha	anged the nature of their associa	ition (7) with, the sub	stantial holder in relation to vo
The persons w interests in the	in association the have become as a company or schen Name and AC	associates (3) of, ceased to be as ne are as follows:	sociates of, or have cha	anged the nature of their associa	ition (7) with, the sub	stantial holder in relation to vo
The persons w interests in the	in association the have become as a company or schen Name and AC	ssociates (3) of, ceased to be as ne are as follows: CN/ARSN (if applicable)	sociates of, or have cha	anged the nature of their associa	tion (7) with, the sub	stantial holder in relation to vo
The persons w interests in the	in association the have become as a company or schen Name and AC s of persons named	ssociates (3) of, ceased to be as ne are as follows: CN/ARSN (if applicable)	sociates of, or have cha	anged the nature of their associa	ition (7) with, the sub	stantial holder in relation to vo
The persons w interests in the	in association the have become as a company or schen Name and AC s of persons named	ssociates (3) of, ceased to be as ne are as follows: CN/ARSN (if applicable)	sociates of, or have cha	anged the nature of their associa	tion (7) with, the sub	stantial holder in relation to vo
The persons w interests in the	in association the have become as a company or schen Name and AC s of persons named Name	ssociates (3) of, ceased to be as ne are as follows: CN/ARSN (if applicable)	sociates of, or have cha	anged the nature of their associa	tion (7) with, the sub	stantial holder in relation to vo
The persons winterests in the	in association the have become as a company or schen Name and AC s of persons named Name	ssociates (3) of, ceased to be as ne are as follows: CN/ARSN (if applicable) in this form are as follows:	Nature of Address	anged the nature of their associa		
The persons winterests in the	in association the have become as a company or scheme and AC Name and AC s of persons named Name	ssociates (3) of, ceased to be as ne are as follows: CN/ARSN (if applicable) in this form are as follows:	Nature of Address	association		

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature This form must be signed by either a director or a secretary of the substantial holder.

Lodging period Nil

Lodging Fee Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:

 This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure
 The annexure must be signed by the same person(s) who signed the form.

605

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

ACM/ARSN (1 applicable) Name KYLEROY KENNETH LARSON ACM/ARSN (1 applicable) **The holder coased to be a substantial holder on 15/ 06 /2020 The previous notice was given to the company on 08/02 /2019 The previous notice was dated 05/02/2019 2. Changes in relevant interests Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voling securities of the company or scheme, sir substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: Date of Person whose Nature of Consideration Class (8) and Persons wotes Change Change	To Company N	Name/Scheme	Siwa Group Li	imited					
Name KYLE ROY KENNETH LARSON The holder coased to be a substantial holder on 15 / 06 / 2020 The previous notice was given to the company on 08/02 / 2019 The previous notice was dated 05/02 / 2019 2. Changes in relevant interests Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, sin substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: Date of Person whose relevant interest change (4) given in relation number of securities of the company or scheme are as follows: Date of Class (6) and Person's votes affected change (4) to change(5) securities of the company or scheme are as follows: 16/06/2020 KYLE ROY KENNETH LARSON \$2,025.072.70 28,929,610 28,929,610	ACN/ARSN								
ACN/ARSN (if applicable) The holder ceased to be a substantial holder on	1. Details of	substantial holder(1	1)						
The holder ceased to be a substantial holder on 15/06 /2020 The previous notice was given to the company on 08/02 /2019 The previous notice was dated 05/02 /2019 2. Changes in relevant interests Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, sir substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: Date of Person whose Nature of Consideration Class (4) and Person's votes relevant interest change (4) given in relation number of securities affected affected securities affected	Name		KYLE ROY KEN	NNETH I	LARSON				
The previous notice was given to the company on 08/02 / 2019 2. Changes in relevant interests Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, sin substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: Date of Person whose Nature of Consideration Class (6) and number of affected change change change change change (4) given in relation number of affected substantial holder in relevant interest change (4) given in relation number of affected affected change (5) securities affected substantial holder in relation substantial holder in relation substantial holder in relation securities affected substantial holder in relation subst	ACN/ARSN (if	applicable)							
The previous notice was dated 2. Changes in relevant interests Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, sir substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: Date of			1	15/ 06 /2	2020				
Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, sin substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: Date of									
Date of Person whose relevant interest change (4) Person whose thange (4) Person whose change (5) Person whose thange (6) Person whose change (7) Person whose change (8) Person whose thange (9) Person whose change (106/6/2020 KYTEROY KENNETH LARSON S2,025,072.70 28,929,610 28,929,610 3. Changes in association The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to vointerests in the company or scheme are as follows: Name Addresses Name Address Kyle Roy Kenneth Larson JL SIMPRUG GOLF IV NO 105, JAKARTA 12270, INDONESIA Signature	2. Changes i	n relevant interests	3						
change relevant interest change (4) given in relation to change(5) securities affected securities securities affected securities securities affected securities securities affected securities affected securities affected securities affected securities affected securities securities affected securities affe	Particulars of ea substantial hold	ach change in, or chanç der was last required to	ge in the nature of, a relevan o give a substantial holding	nt interest notice to t	(2) of the substant he company or sch	al holder or an associate (3) eme are as follows:	in voting securities	of the company or schem	e, since the
3. Changes in association The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to vo interests in the company or scheme are as follows: Name and ACN/ARSN (if applicable) Nature of association Name Addresse Kyle Roy Kenneth Larson JI. SIMPRUG GOLF IV NO 105, JAKARTA 12270, INDONESIA Signature			relevant interest chang		-	given in relation	number of securities		
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to vo interests in the company or scheme are as follows: Name and ACN/ARSN (if applicable) Nature of association		16/06/2020 KYLE RO	OY KENNETH LARSON			\$2,025,072.70		28,929,610	
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to vo interests in the company or scheme are as follows: Name and ACN/ARSN (if applicable) Nature of association									
4. Addresses The addresses of persons named in this form are as follows: Name	The persons wh	no have become associ	ates (3) of, ceased to be as e as follows:	ssociates o	f, or have changed	the nature of their associati	on (7) with, the subs	tantial holder in relation	to voting
The addresses of persons named in this form are as follows: Name		Name and ACN/ARSN (if applicable)			Nature of association				
The addresses of persons named in this form are as follows: Name									
Name Kyle Roy Kenneth Larson JL SIMPRUG GOLF IV NO 105, JAKARTA 12270, INDONESIA Signature			is form are as fallous	'					_
Kyle Roy Kenneth Larson JL SIMPRUG GOLF IV NO 105, JAKARTA 12270, INDONESIA Signature	THE addresses (or persons named in th	ils form die as follows.						7
Signature									
rat por at resident should be					JE SIWII ROG GR	JEI IV NO 103, JARAKIA	12270, 1110011123171		
print name Kyle Roy Kenneth Larson capacity shareholder	Signature	.							
		print name Kyle Roy Kenneth Larson capacity shareholder							
sign here date / /		sign here	,			date	/ /		

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature This form must be signed by either a director or a secretary of the substantial holder.

Lodging period Nil

Lodging Fee Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:

 This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure
 The annexure must be signed by the same person(s) who signed the form.