

8 April 2021

NSX Announcement

Proceedings brought against ADS Capital Pty Ltd and Anthony Di Pizio

Sydney, Australia – The iQ Group Global Ltd (NSX:IQG) (the **Company**) confirms that proceedings brought in the Supreme Court of New South Wales (case number 2020/00317665) by the Company and iQ3Corp Ltd (ASX:iQ3) against ADS Capital Pty Ltd ACN 621 174 712 and Anthony Di Pizio (collectively, the **Defendants**) have concluded with his Honour Justice Hammerschlag making Orders on 30 March 2021.

The proceedings were brought by the Company and iQ3Corp Ltd alleging that the Defendants had breached obligations of confidentiality.

Among other Orders, Order 1 of the Orders provides that “the Defendants (by themselves, through their agents or employees) are restrained from using, transmitting, disclosing, or reproducing”, other than for the purposes of the proceeding, certain confidential information, “unless that information is available in the public domain otherwise than through disclosure of the information by the Defendants or persons to whom the Defendants have disclosed the information, until further order of the Court.”

Justice Hammerschlag has also issued the following express directions to each of the Defendants:

“To ADS Capital Pty Ltd and its directors. If ADS Capital Pty Ltd disobeys paragraph 1 of this order, then ADS Capital Pty Ltd and its directors will be liable to sequestration of property and the said directors to imprisonment.

To ANTHONY DI PIZIO. If you disobey paragraph 1 of this order you will be liable to sequestration of property and to imprisonment.”

The Company is pleased with the outcome.

This announcement has been authorised for release by the Board of Directors of the Company.



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