



I M QUARRIES LIMITED

Listed On The National Stock Exchange Of Australia NSX Code IM1

Tel: +65 64625123, INFO@IMQUARRIES.COM, WWW.IMQUARRIES.COM

1 COMMONWEALTH LANE, #09-28 ONE-COMMONWEALTH, SINGAPORE (149544) Reg 201120428N

DECLARATION THAT THE HOUYAO MINING ZONE IS IN ORDER

Further to our announcement on 31st March 2021, the company was advised by the Helingeer County Natural Resource Bureau that it had sent a Declaration to the Hohhot City Natural Resource Bureau confirming that the designated Houyao Mining Zone is not within the protected nature reserves, protected water reserves, protected ecological reserves, and is not situated on long term farming zones. In addition the Bureau declares that, there is no disputing that the Company owns the mine and it is not subject to closure or disqualification and (the operating subsidiary) has not committed any offenses. There has not been any listing of irregularities or offenses.

The Declaration further states that after checking with the Land Use Database and the Forestry Database, the Houyao Mining Zone is situated in an area where Mining Activity is allowed.

This means that the Company's operating subsidiary Inner Mongolia Three Crystals Mining Co., Limited can now proceed in a timely manner to prepare other necessary procedures and obtain the necessary approvals leading to a Mining Permit.

For and on behalf of
I M QUARRIES LIMITED

CHONG Hock Tat, Robin
Managing Director
6th April 2021