



I M QUARRIES LIMITED

Listed On The National Stock Exchange Of Australia NSX Code IM1

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VOLUNTARY QUARTERLY ACTIVITIES REPORT QUARTER ENDING 2020 April 30th

The directors of I M Quarries Limited (the Company) are pleased to present the Voluntary Quarterly Activities Report for the quarter from 1 February 2020 to 30 April 2020 (Reporting Quarter). During the Reporting Quarter:

1. Environmental Impact Assessment Report

The company had resubmitted the Environmental Impact Assessment Report according to Experts' Opinion to the Ecological Environment Bureau of Hohhot City on 9th October 2019. The Bureau has so far not replied the Company. A very substantial portion of the relevant quarter covers pre-CNY, CNY and the Covid-19 lockdown measures. Hence no work was carried out during this period as the Government Offices were closed. They have recently started work as China recovers from the Pandemic. The Company shall follow-up with the Ecological Environment Bureau of Hohhot City to ascertain when it shall issue its approval for the Environmental Impact Assessment Report.

The company shall update the market with timely reports.

Inner Mongolia Three Crystals Mining Co., Limited will now proceed in a timely manner to prepare other necessary reports and obtain the necessary approvals leading to a Mining Permit within the stipulated time under the terms of the Change of Land Use Approval.

For and on behalf of
I M QUARRIES LIMITED

CHONG Hock Tat, Robin
Managing Director
30th April 2020