



VGX LIMITED ARBN 612 834 572

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PROPOSED CAPITAL REDUCTION BY WAY OF CANCELLATION OF SHARES HELD BY CERTAIN SHAREHOLDERS

Unless the context otherwise permit or is otherwise defined, each defined term used in this announcement shall have the same meaning given to it in the Company's announcement dated 3 March 2020

Directors of VGX Limited (the **Company**) refer to the Company's announcements made on 4 March 2020 and 20 May 2020 and are pleased to advise that the Proposed Transaction was **completed on 12 June 2020**. As a result of the completion of the Proposed Transaction:

- (a) the Company's shareholding in VGXM, its operating subsidiary, reduced from 100% to 49%; and
- (b) the Company's issued share capital reduced from 106,823,000 fully paid up ordinary shares to 52,343,270 fully paid up ordinary shares¹.

The consequential changes in substantial shareholdings and directors' interests will be announced separately.

For and on behalf of
VGX Limited

CHONG Ying Choy
Independent non-executive Chairman
Kuala Lumpur, 16 June 2020

¹ The number of CHESS Depositary Interests (**CDIs**) issued by the Company which are listed on the NSX also reduced correspondingly from 106,823,000 CDIs to 52,343,270 CDIs.