

# FORM: Half yearly report

Name of *issuer*

Anti-Aging House Holding Limited

ACN or ARBN

606 301 106

Half yearly  
(tick)

√

Preliminary  
final (tick)

Half year/financial year ended  
(‘Current period’)

30 JUNE 2020

## For announcement to the market

Extracts from this statement for announcement to the market (*see note 1*).

					\$A
Revenue ( <i>item 1.1</i> )	down	89	%	to	147,134
Profit (loss) for the period ( <i>item 1.9</i> )	down	40	%	to	(112,150)
Profit (loss) for the period attributable to members of the parent ( <i>item 1.11</i> )	down	35	%	to	(110,642)
<b>Dividends</b>					
Franking rate applicable:		-			
<b>Final dividend</b> ( <i>preliminary final report only</i> ) ( <i>item 10.13-10.14</i> )		-			-
Amount per <i>security</i>					
Franked amount per <i>security</i>					
<b>Interim dividend</b> ( <i>Half yearly report only</i> ) ( <i>item 10.11 – 10.12</i> )		-			-
Amount per <i>security</i>					
Franked amount per <i>security</i>					
Short details of any bonus or cash issue or other item(s) of importance not previously released to the market:					
N/A					

# **Anti-Aging House Holding Limited**

ARBN 606 301 106

## **Interim Financial Report**

**For the Half Year Ended 30 June 2020**

# **Anti-Aging House Holding Limited and Controlled Entities**

ARBN 606 301 106

## **Interim Report For the Half Year Ended 30 June 2020**

### **Contents**

	Page
<b>Financial Statements</b>	
Directors' Report	1
Auditor's Independence Declaration	2
Consolidated Statement of Profit or Loss and Other Comprehensive Income	3
Consolidated Statement of Financial Position	4
Consolidated Statement of Changes in Equity	5
Consolidated Statement of Cash Flows	6
Notes to the Financial Statements	7-12
Directors' Declaration	13
Independent Auditor's Report	14-15

## DIRECTORS' REPORT

30 June 2020

The directors of ANTI-AGING HOUSE HOLDING LIMITED (the Company) present their report of the Company and its controlled entities (the Group or consolidated entity) for the half-year ended 30 June 2020. The directors' report is as follows:

### Directors

The following persons were directors of the Company during the whole of the half-year and up to and including the date of this report, unless otherwise indicated:

#### Names

Chen Jiwu  
Chang Yingming  
Chen Dongliang  
Hu Lirong  
Lijun

### Review of operations and financial results

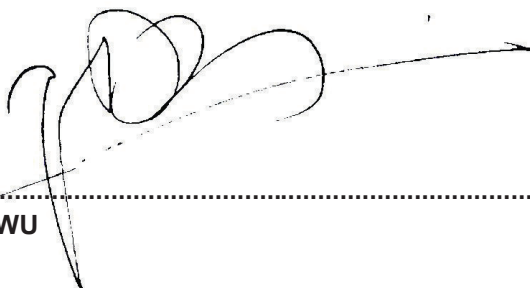
The coronavirus pandemic has hit hard on the Group's business early this year after the city of Wuhan has been ordered to lockdown by the China government. This has caused the significant dropped in the revenue for this particular period. The net loss after tax of the Group for the half-year was \$110,642 compared to a loss after tax of \$81,983 in the comparative period.

### Auditors' independence declaration

A copy of the auditor's independence declaration, as required under section 307C of the Corporations Act 2001 is appended to and forms part of this report.

This report is signed in accordance with a resolution of the Board of Directors.

On behalf of the directors.



.....  
**CHEN JIWU**  
Director

Dated this 11 September 2020

**Anti-Aging House Holding Limited and Controlled Entities**

ARBN 606 301 106

## AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor of Anti-Aging House Holding Limited for the half-year ended 30 June 2020, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Kow Hoay Lee  
Partner  
**Danny Loo & Co PLT**

Date: 11 September 2020

# Anti-Aging House Holding Limited and Controlled Entities

ARBN 606 301 106

## Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the Half Year Ended 30 June 2020

	30 June 2020	30 June 2019
Note	\$	\$
Sales revenue	147,134	1,352,721
Cost of sales	(114,672)	(1,203,819)
Gross profit	32,462	148,902
Other operating income	-	23
Administrative expenses	(101,555)	(166,619)
Other operating expenses	(42,945)	(62,312)
Finance costs	(112)	(139)
<b>Loss before income tax</b>	(112,150)	(80,145)
Income tax expense	-	-
<b>Loss from continuing operations</b>	(112,150)	(80,145)
<b>Loss for the year</b>	(112,150)	(80,145)
<b>Other comprehensive income/(loss), net of income tax</b>		
Exchange differences on translating foreign subsidiaries	1,508	(1,838)
<b>Total comprehensive loss for the year</b>	1,508	(81,983)
Loss attributable to:		
Members of the parent entity	(110,642)	(81,983)
Total comprehensive loss attributable to:		
Members of the parent entity	(110,642)	(81,983)
<b>Loss per share attributable to holders of ordinary shares</b>		
Basic (cents per ordinary share)	13 (0.001)	(0.001)
Diluted (cents per ordinary share)	13 (0.001)	(0.001)

The accompanying notes form part of these financial statements.

# Anti-Aging House Holding Limited and Controlled Entities

ARBN 606 301 106

## Consolidated Statement of Financial Position

As at 30 June 2020

		30 June 2020	31 December 2019
	Note	\$	\$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	70,585	72,399
Trade and other receivables	5	834,650	1,492,996
Inventories	6	381,784	423,777
Other assets	7	1,572,031	851,809
<b>TOTAL CURRENT ASSETS</b>		<b>2,859,050</b>	<b>2,840,981</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	54,713	62,689
<b>TOTAL ASSETS</b>		<b>2,913,763</b>	<b>2,903,670</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	791,331	714,484
<b>TOTAL CURRENT LIABILITIES</b>		<b>791,331</b>	<b>714,484</b>
<b>NON-CURRENT LIABILITIES</b>			
Amount owing to directors	10	714,925	671,037
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>714,925</b>	<b>671,037</b>
<b>TOTAL LIABILITIES</b>		<b>1,506,256</b>	<b>1,385,521</b>
<b>NET ASSETS</b>		<b>1,407,507</b>	<b>1,518,149</b>
<b>EQUITY</b>			
Issued capital	11	13,348,719	13,348,719
Reserves	12	(22,845)	(24,353)
Accumulated losses		(11,918,367)	(11,806,217)
<b>TOTAL EQUITY</b>		<b>1,407,507</b>	<b>1,518,149</b>

The accompanying notes form part of these financial statements.

## Anti-Aging House Holding Limited and Controlled Entities

ARBN 606 301 106

### Consolidated Statement of Changes in Equity

For the Half Year Ended 30 June 2020

	Ordinary Shares \$	Accumulated losses \$	Foreign currency translation reserve \$	Total \$
<b>Balance at 1 January 2019</b>	<b>13,348,719</b>	<b>(10,392,113)</b>	<b>(27,003)</b>	<b>2,929,603</b>
Loss attributable to members of the parent entity	-	(1,414,104)	-	(1,414,104)
Foreign currency translation	-	-	2,650	2,650
Total comprehensive loss	-	(1,414,104)	2,650	(1,411,454)
<b>Balance at 31 December 2019</b>	<b>13,348,719</b>	<b>(11,806,217)</b>	<b>(24,353)</b>	<b>1,518,149</b>
Loss attributable to members of the parent entity	-	(112,150)	-	(112,150)
Foreign currency translation	-	-	1,508	1,508
Total comprehensive loss	-	(112,150)	1,508	(110,642)
<b>Balance at 30 June 2020</b>	<b>13,348,719</b>	<b>(11,918,367)</b>	<b>(22,845)</b>	<b>1,407,507</b>

The accompanying notes form part of these financial statements.



## Anti-Aging House Holding Limited and Controlled Entities

ARBN 606 301 106

### Consolidated Statement of Cash Flows

For the Half Year Ended 30 June 2020

	30 June 2020	30 June 2019
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	85,258	671,491
Payments to suppliers and employees	(131,579)	(565,906)
Net cash (used in)/from operating activities	(46,321)	105,585
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest income	-	23
Net cash from investing activities	-	23
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Advances from/(Repayment to) directors	43,888	(103,147)
Net cash from/(used in) financing activities	43,888	(103,147)
Effects of exchange rate changes on cash and cash equivalents	619	(2,240)
Net (decrease)/increase in cash and cash equivalents held	(1,814)	221
Cash and cash equivalents at beginning of the half year	72,399	64,020
Cash and cash equivalents at end of the half year	4 70,585	64,241

The accompanying notes form part of these financial statements.

## **Notes to the Financial Statements**

### **For the Half Year Ended 30 June 2020**

#### **1 General Information and Basis of Preparation**

The condensed consolidated interim financial report covers Anti-Aging House Holding Limited and its controlled entities ("Group") for the six (6) months ended 30 June 2020 and are presented in Australian Dollar (\$AUD), which is the functional currency of the parent entity.

This condensed consolidated interim financial report for the reporting period ended 30 June 2020 has been prepared in accordance with the requirements of the Corporations Act 2001 and Australian Accounting Standard AASB 134: Interim Financial Reporting.

The condensed consolidated interim financial report is intended to provide users with an update on the latest annual financial statements of the Group. As such it does not contain information that represents relatively insignificant changes occurring during the half year within the Group. This condensed consolidated interim financial report does not include all the notes normally included in an annual financial report. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 31 December 2019, together with any public announcements made during the half year.

The interim financial statements was authorised for issue by the Board of Directors on 11 September 2020.

#### **2 Significant Accounting Policies**

The interim financial report has been prepared in accordance with the same accounting policies adopted in the Group's last annual financial statements for the year ended 31 December 2019. The accounting policies have been applied consistently throughout the Group for the purposes of preparation of this interim financial report.

The Group has adopted all standards which became effective for the first time at 1 January 2020, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Group.

#### **3 Estimates**

When preparing the interim financial statements, management undertakes a number of judgements, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses. The actual results may differ from the judgements, estimates and assumptions made by management, and will seldom equal the estimated results.

The judgements, estimates and assumption applied in the interim financial statements, including the key sources of estimation uncertainty were the same as those applied in the Group's last annual financial statements for the year ended 31 December 2019.

# Anti-Aging House Holding Limited and Controlled Entities

ARBN 606 301 106

## Notes to the Financial Statements

For the Half Year Ended 30 June 2020

### 4 Cash and Cash Equivalents

	30 June 2020	31 December 2019
	\$	\$
Cash at bank and in hand	70,585	72,399
	<u>70,585</u>	<u>72,399</u>

### 5 Trade and Other Receivables

	30 June 2020	31 December 2019
	\$	\$
CURRENT		
Trade receivables	833,701	1,492,054
	<u>833,701</u>	<u>1,492,054</u>
Other receivables	11,102,450	11,102,443
Less: Allowance for impairment	(11,101,501)	(11,101,501)
	<u>949</u>	<u>942</u>
Total current trade and other receivables	<u>834,650</u>	<u>1,492,996</u>

### 6 Inventories

	30 June 2020	31 December 2019
	\$	\$
Finished goods	381,784	423,777
	<u>381,784</u>	<u>423,777</u>

### 7 Other Assets

	30 June 2020	31 December 2019
	\$	\$
CURRENT		
Deposits and prepayments	1,572,031	851,809
	<u>1,572,031</u>	<u>851,809</u>

# Anti-Aging House Holding Limited and Controlled Entities

ARBN 606 301 106

## Notes to the Financial Statements

For the Half Year Ended 30 June 2020

### 8 Property, plant and equipment

	30 June 2020	31 December 2019
	\$	\$
<b>Furniture, fixtures and fittings</b>		
At cost	1,144	1,135
Accumulated depreciation	(1,144)	(1,135)
Total furniture, fixtures and fittings	-	-
<b>Office equipment</b>		
At cost	8,737	8,673
Accumulated depreciation	(8,737)	(8,673)
Total office equipment	-	-
<b>Electrical fittings</b>		
At cost	228,934	227,268
Accumulated depreciation	(192,114)	(188,621)
Total electrical fittings	36,820	38,647
<b>Motor vehicles</b>		
At cost	47,799	47,451
Accumulated depreciation	(33,490)	(30,132)
Total motor vehicles	14,309	17,319
<b>Other equipment</b>		
At cost	40,567	40,272
Accumulated depreciation	(36,983)	(33,549)
Total other equipment	3,584	6,723
<b>Total property, plant and equipment</b>	<b>54,713</b>	<b>62,689</b>

### 9 Trade and Other Payables

	30 June 2020	31 December 2019
	\$	\$
<b>CURRENT</b>		
Unsecured liabilities		
Tax payable	275,911	274,992
Sundry payables and accrued expenses	110,533	110,687
Other payables	404,887	328,805
	791,331	714,484

## Anti-Aging House Holding Limited and Controlled Entities

ARBN 606 301 106

### Notes to the Financial Statements

For the Half Year Ended 30 June 2020

#### 10 Amount owing to directors

The amount owing to directors represents advance from directors, non-trade related, interest-free, unsecured and with no fixed terms of repayment.

#### 11 Issued Capital

	30 June 2020	31 December 2019
	\$	\$
932,512,510 (2019: 932,512,510) Ordinary shares	13,348,719	13,348,719
<b>Total</b>	<b>13,348,719</b>	<b>13,348,719</b>

##### (a) Ordinary shares

	No.	No.
At the beginning of the reporting period	932,512,510	932,512,510
At the end of the reporting period	932,512,510	932,512,510

The holders of ordinary shares are entitled to participate in dividends and the proceeds on winding up of the Company. On a show of hands at meetings of the Company, each holder of ordinary shares has one vote in person or by proxy, and upon a poll each share is entitled to one vote.

The Company does not have authorised capital or par value in respect of its shares.

#### 12 Reserves

##### Foreign currency translation reserve

Exchange differences arising on translation of the foreign controlled entity are recognised in other comprehensive income - foreign currency translation reserve. The cumulative amount is reclassified to profit or loss when the net investment is disposed of.

## Anti-Aging House Holding Limited and Controlled Entities

ARBN 606 301 106

### Notes to the Financial Statements

For the Half Year Ended 30 June 2020

#### 13 Loss per share

	30 June 2020	30 June 2019
	\$	\$
a. Loss used to calculate basic and diluted EPS:	(112,150)	(80,145)
	No.	No.
b. Weighted average number of ordinary shares outstanding during the half-year used in calculating basic EPS:	932,512,510	932,512,510
Weighted average number of ordinary shares outstanding during the half-year used in calculating dilutive EPS:	932,512,510	932,512,510

#### 14 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2020.

#### 15 Related Parties

There were no related party transactions and balances during the financial year 30 June 2020 except for the key management personnel remuneration included within employee expenses for the year as shown below:

	30 June 2020	30 June 2019
	\$	\$
Short-term employee benefits	10,789	12,522

#### 16 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial period which significantly affected or could significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

## **Anti-Aging House Holding Limited and Controlled Entities**

ARBN 606 301 106

### **Notes to the Financial Statements**

**For the Half Year Ended 30 June 2020**

#### **17 Company Details**

The registered office of the company is:

Anti-Aging House Holding Limited  
Portcullis TrustNet (BVI) Limited  
Portcullis TrustNet Chambers  
P.O. Box 3444, Road Town, Tortola  
British Virgin Islands

The principal place of business is:

C/O. Anti-Aging House Technology (Wuhan) Co.  
551 Shamao Street, Yucai Road  
Hannan District, Wuhan  
Hubei, China 430090

## Anti-Aging House Holding Limited and Controlled Entities

ARBN 606 301 106

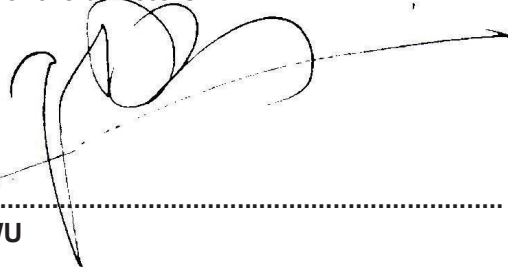
### Directors' Declaration

The directors of the Group declare that:

- (a) The consolidated financial statements and notes, as set out on pages 3 to 12 are in accordance with the Corporations Act 2001, including:
  - (i) complying with Australian Accounting Standard AASB 134 Interim Financial Reporting, and
  - (ii) give a true and fair view of the Group's financial position as at 30 June 2020 and of its performance for the half-year ended on that date.
- (b) In the directors' opinion, there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

On behalf of the directors.



.....

**CHEN JIWU**  
Director

Dated this 11 September 2020



**INDEPENDENT AUDITORS' REVIEW REPORT  
TO THE MEMBERS OF  
ANTI-AGING HOUSE HOLDING LIMITED AND CONTROLLED ENTITIES**

**Report on the Audit of the Financial Report**

**Opinion**

We have reviewed the accompanying half-year report of **ANTI-AGING HOUSE HOLDING LIMITED** and its controlled entities ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2020, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration.

**Responsibilities of the Directors for the Financial Report**

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with *Australian Accounting Standard* and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

**Auditors' Responsibilities for the Audit of the Financial Report**

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with *Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Group's financial position as at 30 June 2020 and its performance for the half-year ended on that date; and complying with *Accounting Standard AASB 134: Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of **ANTI-AGING HOUSE HOLDING LIMITED**, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

# Danny Loo & Co PLT

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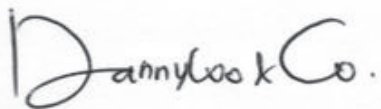
Chartered Accountants

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ANTI-AGING HOUSE HOLDING LIMITED (Continued)

### Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of **ANTI-AGING HOUSE HOLDING LIMITED** is not in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the of the Group's financial position as at 30 June 2020 and of its performance for the half-year ended on that date; and
- (ii) complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.



Danny Loo & Co PLT  
Firm No. AF002056  
Chartered Accountants



Kow Hoay Lee  
Approval No. 03042/10/2021 J  
Chartered Accountant

Petaling Jaya

Date: 11 September 2020