

NSX ANNOUNCEMENT

2 July 2018

THE COMPANY'S ENTRY INTO A SUBSCRIPTION AND SHARE LENDING AGREEMENT

I Synergy Holdings Berhad (NSX:ISY) (the **Company**) refers to the market update which the Company released 2 July 2018 and wishes to announce that on 29 June 2018 the Company entered into a Subscription and Share Lending Agreement (the **Placement Agreement**) with Geh Yean Chin and Teo Chee Hong.

Principal terms of the Placement Agreement are set out below:

- Counter-parties:**
- (1) GEH Yean Chin, an unrelated third-party (the **Subscriber**)
 - (2) TEO Chee Hong, a director of the Company (the **Lender**)
- Number of Shares subscribed for:** 265,000 new Shares (the **Subscription Shares**)
- Subscription price:** A\$0.1888 per Subscription Shares, or a total of A\$50,032.
- Completion and completion date**
- 10 July 2018, on which:
- (a) The Subscriber will pay the subscription monies to the Company; and
 - (b) The Lender will transfer 265,000 existing Shares (the **Borrowed Shares**) to the Subscriber.
- Other terms:** Other relevant terms of the Placement Agreement are:
- (a) The parties acknowledged that section 75 of the Companies Act 2016 of the Federation of Malaysia requires directors of the Company to obtain approval from shareholders before the Company may allot the Subscriber Shares. The Lender is a substantial shareholder and a director of the Company who, as of the date of the Placement Agreement and will on the Completion Date (as defined in the said Agreement), is the legal and beneficial shareholder of more shares in the Company than the Subscription Shares. At the request of the Company, the Lender has agreed to lend the borrowed Shares to the Company on the terms and subject to the conditions set out in the said Agreement;
 - (b) The Company will seek Shareholders' approval under section 75 of the Malaysian Companies Act 2016 to issue the Subscription Shares; and
 - (c) The Subscription Shares will be allotted to the Subscriber, but issued directly to the Lender. The Company will lodge an Application for Quotation of Additional Securities with NSX only when the Subscription Shares are issued
- Governing law:** The laws of the Federation of Malaysia, the country of the Company's incorporation.

Save as disclosed above and their interests in the Company, none of the Company's directors or substantial shareholders have any interest in the Placement Shares.

For and on behalf of
I Synergy Holdings Berhad

A handwritten signature in black ink, appearing to read 'Teo Chee Hong', with a stylized flourish at the end.

Dato' Teo Chee Hong
Director