



Moralltach
Global

18 June 2018

The Manager
National Stock Exchange of Australia Limited
1 Bligh Street
Sydney, Australia, NSW 2000

Re: Enerfry Market Update

Moralltach Global Plc (NSX: MLG) provides the following by way of update to the market announcement of 7 March 2018 concerning the creation of Enerfry Corporation and the proposed convertible debt offering of USD40 million.

The directors of Enerfry are Mr J K Brennan, Mr Robert (Bob) Pritchard, Mr Tommy Wiberg, and Mr Matthew Connelly.

The directors of Enerfry are currently finalizing the due diligence in order to complete the private placement memorandum (PPM) for the convertible debt offering, in accordance with the securities and exchange commission (SEC) rules, as laid out for regulation D 506c. Whilst this has taken longer than expected, the directors owe a duty of care to themselves and the incoming investors who will be subscribing through the PPM.

The directors of Enerfry will advise the board of Moralltach immediately, when they have completed the PPM to their and their legal advisor's satisfaction, and have filed the requisite SEC documentation.

Andrew David Bristow
Company Secretary