

NSX ANNOUNCEMENT

10 July 2018

UPDATE ON THE SUBSCRIPTION AND SHARE LENDING AGREEMENT

I Synergy Holdings Berhad (NSX:ISY) (the **Company**) refers to the announcement dated 2 July 2018 relating to its entry into a Subscription and Share Lending Agreement (i.e., the **Placement Agreement**) on 29 June 2018. Unless otherwise defined or the context otherwise permit, all capitalised terms used in this announcement shall have the same meanings given to them in the earlier announcement.

The Company is pleased to announce that on 10 July 2018, and in accordance with the terms of the Placement Agreement:

- (1) the Subscriber paid a sum of RM149,096 (the equivalent of A\$50,032 in *Ringgit Malaysia*), being the subscription monies for the Subscription Shares, to the Company; and
- (2) the Lender transferred the Borrowed Shares to the Subscriber.

As disclosed in the earlier announcement, the Company will seek shareholders' approval under section 75 of the Companies Act 2016 of Malaysia to issue the Subscription Shares at the next general meeting of the Company.

For and on behalf of
I Synergy Holdings Berhad



Dato' Teo Chee Hong
Director