

8 January 2016

By E-Lodgment

National Stock Exchange  
Level 2, 117 Scott Street  
Newcastle, NSW 2300

### **Issue of shares**

Vertua Limited need to confirm and clarify to the market the late lodgment of NSX announcement with respect of the issue of shares.

A total of 527,273 A Class Shares were issued in satisfaction for a combination of settlement obligations, including:

1. settlement of acquisition of shares in Defender Asset Management Pty Ltd
2. settlement of historical acquisition of FPG Bondi unit trust
3. Annual bonus and performance incentives for certain staff members

The issue was provided to Link Market services on 1 November 2017, however due to an administration oversight the market was not made aware until today. All share issues were assumed and fully accounted for in the recent Notice of Meeting and Independent Expert Report due to be voted on the 16 February 2018.

### **Tax position of the group**

The company applied to the Australian Taxation Office (ATO) for a private ruling with respect of its tax losses, and the group's ability to utilize them. The process has been protracted as the company needed to demonstrate history since incorporation.

We are pleased to confirm that we satisfied the ATO and were issued a private ruling 1051319819201. The ruling is subject to several assumptions and ongoing compliance with the facts as set out in the application. It represents significant surety with respect of utilization of the historical tax losses incurred by previous management teams.



James Manning  
Managing Director