

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

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| Name of entity PRITCHARD EQUITY LIMITED |
| ABN 80 100 517 404 |

We (the entity) give NSX the following information under section 205G of the Corporations Act.

| | |
|----------------------------|------------------------|
| Name of Director | Steven Shane Pritchard |
| Date of last notice | 13 June 2017 |

Part 1 - Change of director's relevant interests in securities

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|--|---|--------------------------|--|
| Direct or indirect interest | Direct & Indirect | | |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | | | |
| Date of change | a) 22 December 2017 b) 29 December 2017 | | |
| Prior to Change | | | |
| Registered Holder | Nature of Interest | No. of securities | Class |
| Steven Shane Pritchard | | 14,351 30,000 | A Ordinary shares B Ordinary shares |
| Illuminator Investment Company Limited | Director & Director of Investment Manager | 44,040 12,000 | A Ordinary shares B Ordinary shares |
| The Pritchard Family Company Pty Limited | Director | 505,645 512,500 | A Ordinary shares B Ordinary shares |
| Steven Pritchard Investments Pty. Limited <Lachlan James Pritchard> | Director | 7,855 2,000 | A Ordinary shares B Ordinary shares |
| Community and Regional Investment Company Pty Ltd | Director | 5,760 2,500 | A Ordinary shares B Ordinary shares |
| Hamilton Capital Proprietary Limited | Director | 42,328 28,000 | A Ordinary shares B Ordinary shares |
| Newcastle Capital Markets Registries Pty Limited | Director | 33,901 16,000 | A Ordinary shares B Ordinary shares |
| Number acquired | a) 5,000 B Ordinary Shares b) 10,000 B Ordinary Shares | | |

| | | | |
|--|---|---|--|
| Number disposed | | NIL | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | | a) \$1,610.00 b) \$3,000 in lieu of directors fees | |
| After Change | | | |
| Registered Holder | Nature of Interest | No. of securities | Class |
| Steven Shane Pritchard | | 14,351 40,000 | A Ordinary shares B Ordinary shares |
| Illuminator Investment Company Limited | Director & Director of Investment Manager | 44,040 17,000 | A Ordinary shares B Ordinary shares |
| The Pritchard Family Company Pty Limited | Director | 505,645 512,500 | A Ordinary shares B Ordinary shares |
| Steven Pritchard Investments Pty. Limited <Lachlan James Pritchard> | Director | 7,855 2,000 | A Ordinary shares B Ordinary shares |
| Community and Regional Investment Company Pty Ltd | Director | 5,760 2,500 | A Ordinary shares B Ordinary shares |
| Hamilton Capital Proprietary Limited | Director | 42,328 28,000 | A Ordinary shares B Ordinary shares |
| Newcastle Capital Markets Registries Pty Limited | Director | 33,901 16,000 | A Ordinary shares B Ordinary shares |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back. | | a) On Market trade b) Issue of shares as approved at the Annual General Meeting held on 15 November 2017, in lieu of directors fees. | |

Part 2 – Change of director's interests in contracts

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| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |