

Dear Ms. Yap,

**VGX Limited (the "Company" or "VGX")**

**Re: Periodic Disclosure Query**

We refer to the Annual Financial Report lodged on 23<sup>rd</sup> October 2017 on which NSX has made below observations.

	Per 30 June 2016 Annual Report (RM)	Per 30 June 2016 Annual Report (AUD)	Per 30 June 2017 Annual Report (AUD)
Column	A*	B**	C***
Revenue	2,280,198	762,481	681,156
Other operating income	73,732	24,655	62,097
Administration expenses	(752,195)	(251,528)	(462,413)

A\* - 2016 Annual Report – Market release 28/11/2016 - [Link](#)

B\*\* - AUD/MYR = 2.9905 as at 30/06/2016 – Ref <https://www.rba.gov.au/statistics/historical-data.html#exchange-rates>

C\*\*\* - 2017 Annual Report – Market release 23/10/2017 - [Link](#)

Revenue, Other operating income and Administration expenses reported for the period ended 30 June 2017 (Column C) are substantially different compared to the period ended 30 June 2016 (Column B).

The financial statements do not have supporting notes for the material change in the Revenue, Other operating income and Administration expenses.

NSX also notes that no announcements have been made by the Company supporting the significant change in above accounts for the period before the reporting date.

1. In relation to the above observations please respond to the below questions.
  - a) Can the Company please provide information supporting the material change in its Revenue, Other operating income and Administration expenses? Please confirm when the Company first become aware of the information.
  - b) Does the Company believe it is in compliance with Listing Rule 6.4 as the financial position of the group has significantly changed from the period ended 30 June 2016 to the period ended 30 June 2017 without any information being released to the market supporting the significant change in the financial position?
2. Please provide a summary, in the form of a comparative table, of the results and of the assets and liabilities of the group, for the last 5 financial years according to NSX Listing Rule Section IIA 6.9(9).

Your response should be sent to me directly no later than 4pm on 23<sup>rd</sup> February 2018. Your response will be released to the market along with a copy of this letter. If you wish to discuss the content of your response, please do not hesitate to contact me as soon as possible.

Please be reminded that the Issuer must comply with Chapter 6CA of the Corporations Act and Listing Rules Section IIA 6.4, 6.5 and 6.5A under continuous disclosure.

#### **Listing Rule 6.4**

The NSX continuous disclosure rule states:

Generally, and apart from compliance with all the specific requirements, the issuer shall keep the Exchange informed without delay, for dissemination of any information relating to the group of which it is aware that:

- is necessary to enable the Exchange and the public to appraise the financial position of the issuer and the group;
- is necessary to avoid the establishment of a false market in its securities; or

20 February 2018  
VGX Limited  
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Company Secretary  
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47301 Petaling Jaya  
Malaysia

- a reasonable person would expect to have a material effect on the price or value of its securities.

Such information must be made available to the Exchange before the time at which any other public announcement of the information is made.

These provisions will be breached by an issuer who intentionally, recklessly or negligently fails to notify the Exchange of information that:

- is not generally available; and
- a reasonable person would expect, if it were generally available, to have a material effect on the price or value of its securities.

Yours sincerely

**Ingrid Wei**  
**Market Surveillance Analyst**