

Date: 26 February 2018

**National Stock Exchange of Australia**

1 Bligh Street,  
Sydney NSW 2000

**For the Attention of: Ingrid Wei**

Dear Madam,

**Beaver Entech Limited (the “Company” or “B3L”)**

**Re: Periodic Disclosure Query**

NSX’s letter dated 22 February 2018 pertaining the above matter refers. Our response to your query are as follows:

- 1) In the Director’s Report of the Annual Financial Statement for the year ended 30 June 2017, it was reported that “the Company’s financial performance continued to be adversely affected by the unavoidable declining economic situation of Malaysia and of the region which seen many projects being suspended and delayed.”

The Company was aware of this during the preparation of the annual financial statement of year ended 30 June 2017.

- 2) In relation to the Investment in subsidiaries, the following table summarized the distribution of the USD 934,500:

<b>Name of subsidiaries</b>	<b>Investment allocated to the subsidiary</b>	<b>Date of the investment</b>	<b>Revenue forecast from the investment (30/06/2017 to 30/06/2018)</b>
CP Envisol Sdn. Bhd.	USD934,500	22 May 2015	NIL
Beaver Solutions Sdn. Bhd.	Indirect interest, 100% Subsidiary of CP Envisol Sdn. Bhd.	18 May 2015	USD450,000
Beaver Pineapple Sdn. Bhd.	NIL	De-registered 5 Sep 2017	NIL

- 3) The Company confirmed that there was no investment made by the entity in subsidiaries during the financial year ended 30 June 2017.
- 4) The Company believed it is in compliance with Listing Rule 6.4 as all the information of the Company performance have been fully reported in the Annual Financial Statement and Report.

- 5) The following table compares the assets and liabilities of the group for the year 2016 and 2017 since the establishment of the Company in 2015:

Description	2016 USD	2017 USD
Non-Current Assets	426,938	369,741
Current Assets	398,562	313,363
<b>Total Assets</b>	<b>825,500</b>	<b>683,104</b>
Non-Current Liabilities	363,820	317,899
Current Liabilities	271,958	307,097
<b>Total Liabilities</b>	<b>635,778</b>	<b>624,996</b>

The Company will endeavour to continuously make disclosures on the operations and performance of the entity as and when required by the Exchange.

Thank you

Yours faithfully,  
**BEAVER ENTECH LIMITED**



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**LING LIONG LAI**  
Director