

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme IQX Limited

ACN/ARSN 115 518 380

### 1. Details of substantial holder (1)

Name Life Science Investments Pty Ltd and the persons listed in Annexure A ("Life Science Group")

ACN/ARSN (if applicable) See Annexure A

There was a change in the interests of the substantial holder on	28/03/18
The previous notice was given to the company on	10/12/13
The previous notice was dated	10/12/13

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting power (5)
Ordinary shares (fully paid)	15,811,112	15.69%	16,117,112	12.68%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest has changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities	Person's votes affected
01/03/2017	All the parties	Dilution by virtue of the company converting to shares the options held by option holders	N/A	Holder was not an option holder	Holder was not an option holder
24/01/2018	All the parties	Dilution by virtue of the company converting to shares the convertible notes held by convertible noteholders.	N/A	Holder was not a convertible noteholder	Holder was not a convertible noteholder
28/03/2018	Zero Hedge Investments Pty Ltd	Shares allotted under Employee Share Plan	N/A	306,000	306,000


**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Life Science Investments Pty Ltd; George Syrmalis	Life Science Investments Pty Ltd as trustee for the Life Science Super Fund	Life Science Investments Pty Ltd	Direct by virtue of section 608(1)(a) of the Corporations Act 2001 – registered holder	6,000,000 ordinary shares	6,000,000 ordinary shares
Zero Hedge Investments Pty Ltd; George Syrmalis	Zero Hedge Investments Pty Ltd as trustee for the Zero Hedge Investments Trust	Zero Hedge Investments Pty Ltd	Direct by virtue of section 608(1)(a) of the Corporations Act 2001 – registered holder	5,856,000 ordinary shares	5,856,000 ordinary shares
Biotechnology Holdings Pty Ltd;	Biotechnology Holdings Pty Ltd as trustee for the Biotechnology Trust	Biotechnology Holdings Pty Ltd	Direct by virtue of section 608(1)(a) of the Corporations Act 2001 – registered holder	4,261,112 ordinary shares	4,261,112 ordinary shares
George Syrmalis			Indirect by virtue of section 608(3) of the Corporations Act 2001 – George Syrmalis controls each of Biotechnology Holdings Pty Ltd and Zero Hedge Investments Pty Ltd and has voting power of over 20% in Life Science Investments Pty Ltd.	16,117,112 Ordinary Shares	16,117,112 Ordinary Shares

**5. Changes in Association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

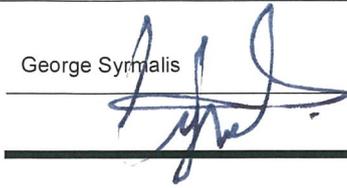
The addresses of persons named in this form are as follows:

Name	Address
Life Science Group	As per annexure A

print name

George Symalis

sign here

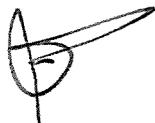
A handwritten signature in blue ink, appearing to read 'George Symalis', written over a horizontal line.

Date 28/3/2018

**Annexure A** ("Life Science Group")

Name	ACN	Address
Life Science Investments Pty Ltd;	162 091 983	Suite 38B, Level 38 , 2 Park St, Sydney NSW 2000
Zero Hedge Investments Pty Ltd	155 393 909	Level 3, 239 Church Street, Sydney NSW 2150
Biotechnology Holdings Pty Ltd	150 180 751	Level 3, 239 Church Street, Sydney NSW 2150
George Symalis	N/A	58 Carters Rd, Dural NSW 2158

This is Annexure A of one page referred to in Form 604 (Notice of change of interests of substantial holder)



Signed: .....  
Name: George Symalis  
Position: Direct

Date: 28/3/18