

Application for Quotation of Additional Securities

File Reference:

I:\Issuers\Forms\website forms\documents 2016\issuers\NSX Quotation of Additional Securities.doc

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To ensure the efficient processing of this form by NSX, please:

1. Adhere to the suggested number of the annexures required by this form.
2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

5	Issue price or consideration	\$0.145 per share \$0.10 per share							
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Working capital							
7	Dates of entering securities into uncertificated holdings or despatch of certificates	15 July 2019							
8	Number and class of all securities quoted on NSX (<i>including</i> the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="774 828 1077 862">Number</th> <th data-bbox="1077 828 1375 862">Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="774 862 1077 1041">92,169,350</td> <td data-bbox="1077 862 1375 1041">Ordinary</td> </tr> </tbody> </table>	Number	Class	92,169,350	Ordinary	<table border="1"> <thead> <tr> <th data-bbox="1077 828 1375 862">Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="1077 862 1375 1041">Ordinary</td> </tr> </tbody> </table>	Class	Ordinary
Number	Class								
92,169,350	Ordinary								
Class									
Ordinary									
9	Number and class of all securities not quoted on NSX (<i>including</i> the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="774 1075 1077 1108">Number</th> <th data-bbox="1077 1075 1375 1108">Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="774 1108 1077 1288">71,845,376</td> <td data-bbox="1077 1108 1375 1288">Ordinary</td> </tr> </tbody> </table>	Number	Class	71,845,376	Ordinary	<table border="1"> <thead> <tr> <th data-bbox="1077 1075 1375 1108">Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="1077 1108 1375 1288">Ordinary</td> </tr> </tbody> </table>	Class	Ordinary
Number	Class								
71,845,376	Ordinary								
Class									
Ordinary									
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)								

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the securities will be offered	
14	Class of securities to which the offer relates	
15	Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	

25	If the issue is contingent on security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do security holders sell their entitlements <i>in full</i> through a broker?	
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do security holders dispose of their entitlements (except by sale through a broker)?	
33	Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities (tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders

36 ☐ If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional securities

Entities that have ticked box 34(b)

38 Number of securities for which quotation is sought

39 Class of securities for which quotation is sought

The figure is a map of the northern Adriatic Sea. The coastline of Italy is shown on the left and bottom. Sampling stations are indicated by numbers 1 through 15. Station 1 is near the Italian coast, and station 15 is further out in the sea. The map includes latitude and longitude coordinates along the axes.

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

The map shows the northern Adriatic Sea with the Italian coastline to the west and south. Sampling stations are marked with letters A through Z. A scale bar indicates distances from 0 to 100 km. Latitude and longitude coordinates are provided for the stations. A legend identifies the station types: A (black dot), B (open circle), C (open square), D (open triangle), E (open diamond), F (open circle with cross), G (open square with cross), H (open triangle with cross), I (open diamond with cross), J (open circle with dot), K (open square with dot), L (open triangle with dot), M (open diamond with dot), N (open circle with cross and dot), O (open square with cross and dot), P (open triangle with cross and dot), Q (open diamond with cross and dot), R (open circle with dot and cross), S (open square with dot and cross), T (open triangle with dot and cross), U (open diamond with dot and cross), V (open circle with cross and dot), W (open square with cross and dot), X (open triangle with cross and dot), Y (open diamond with cross and dot), and Z (open circle with dot and cross).

(if issued upon conversion of another security, clearly identify that other security)

Number	Class

Quotation agreement

1 Quotation of our additional securities is in NSX's absolute discretion. NSX may quote the securities on any conditions it decides.

2 We warrant the following to NSX.

- The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those securities should not be granted quotation.
- An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.
- If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.

3 We will indemnify NSX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give NSX the information and documents required by this form. If any information or document not available now, will give it to NSX before quotation of the securities begins. We acknowledge that NSX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:


(Director/Company secretary)

Date:

22 July 2019

Print name:

Natalie Cliso