

22 July 2019

Announcements  
National Stock Exchange of Australia  
PO Box 283  
NEWCASTLE NSW 2300

## **MARKET ANNOUNCEMENT – CHANGE OF AUDITOR**

iQNovate Limited (NSX: IQN, “the Company”) advises of a change of auditor from RSM Australia Partners (“RSM”) to BDO East Coast Partnership (“BDO”), effective 18 July 2019.

The Board’s decision to change auditors was made following the consultative process. The Board chose BDO on the basis of their reputation and experience.

The Company confirms it has received approval from the Australian Securities and Investments Commission to change its auditors. Accordingly, the Company has now accepted the resignation of RSM in accordance with Section 329(5) of the *Corporations Act 2001 (Cth)*.

In accordance with section 327C of the *Corporations Act 2001*, a resolution was placed to ratify the appointment of BDO as the Company’s auditor.

The Board of Directors would like to take this opportunity to thank RSM for their past assistance and professional services to the Company.

Yours faithfully

Dr George Syrmalis  
Chairman