

6th September 2019

Ms Ingrid Wei
Market Surveillance Analyst
National Stock Exchange of Australia
By email: ingrid.wei@nsx.com.au

Dear Ms Wei

IQX Limited – Price Query

We refer to the price query issued by the NSX dated 5th September regarding share price variations in the securities of IQX Ltd (IQX).

In response to the queries in your letter, we advise the following:

1. IQX is unaware of any information concerning it that has not been released to the market, which, if known, could be an explanation for recent trading in the securities of IQX
2. Not applicable.
3. IQX has no explanation for the recent trading in its securities.
4. IQX has complied, and remains compliant, with the NSX Listing Rules, in particular, it has complied with its obligations under NSX Listing Rule 6.4.

Yours sincerely

A handwritten signature in black ink, appearing to read 'G. Incollingo'.

Gerardo Incollingo Company Secretary