

16 September 2019

International Petroleum Limited – IOP (“the Company”)Market
Announcement**Continued Suspension from Official Quotation**National Stock
Exchange of Australia

The securities will remain under suspension as a result of failing to lodge their Half Yearly Financial Statements for 30 June 2019, pursuant with Listing Rule 6.10.

All securities of International Petroleum Limited were originally placed under a suspension on 10 April 2019. Details can be found at the following link:

<https://www.nsx.com.au/ftp/news/021726864.PDF>

The Securities of the Company will be reinstated to official quotation once it has satisfied its obligations according to the NSX Listing Rules.

For more information, please visit the NSX website www.nsx.com.au .

Yours sincerely,

Jane Thorley

Trading and Settlements