



JOHN.BRIDGEMAN

Announcement

John Bridgeman Limited

ACN 603 477 185

7 October 2019

JOHN BRIDGEMAN LIMITED (NSX:JBL)

Update on JB Financial Group

John Bridgeman Limited (NSX: JBL) refers to previous announcements in relation to the establishment of a finance facility between JB Financial Group Pty Ltd (**JB Financial**) and US based growth fund, Partners For Growth (**Finance Facility**).

John Bridgeman has been advised that JB Financial and Partners For Growth are in dispute following an alleged breach of the Finance Facility. JB Financial has advised John Bridgeman that it has met all payment obligations under the Finance Facility and, indeed, is ahead on scheduled payments.

JB Financial has also advised John Bridgeman that, given its other business objectives, it is seeking to refinance all finance lines and is progressing potential opportunities to do so. Negotiations are currently confidential, non-binding and indicative, and have not yet progressed to an announcement stage. However, John Bridgeman expects to make announcements with further updates in the near future.

ENDS

Jody Wright

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