

# Notice of Annual General Meeting

**Sunshine Coast Community Financial Services Limited A.B.N.  
12 100 576 261**

**To be held at 6pm on 19 November 2019  
at Tewantin Noosa Community Bank Branch  
114 Poinciana Avenue, Tewantin QLD 4565.**

## Ordinary Business

### 1. Receipt of Annual Report

To receive the company's Financial Report, the Director's Report and the Auditor's Report for the year ended 30 June 2019.

### 2. Remuneration Statement

To consider, and if thought fit, to pass the following resolution as an ordinary resolution.

(a) To adopt the Remuneration Statement.

### 3. Election of Directors

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution.

(a) That **Richard Cooper** be elected as a Director and Chair of the company.

(b) That **Elizabeth Reynolds** be elected as a Director and Deputy Chair of the company.

(c) That **Jay Pashley** be elected as a Director of the company.

### 4. Appointment of Auditor

To consider, and if thought fit, pass the following resolution as an ordinary resolution. That the resignation of Richmond Sinnott & Delahunty (RSD Audit) as Auditor and appointment of Andrew Frewin Stewart (AFS) as Auditor of the company be approved.

## Attending the meeting

All shareholders may attend the Annual General Meeting.

*Joint holders:* In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

*Proxy:* If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

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*Corporate shareholder:* A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The company requires written evidence of a representative's appointment to be given to the company before the meeting.

## Voting rights

Each shareholder is entitled to one vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at on <date>.

By order of the Board



**Trish Radge**

Company Secretary

## Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

## Agenda item 2: Remuneration Statement

Directors are contributing time and effort significantly above and beyond that required for monthly Board Meetings. The Board wishes to remain voluntary in nature in order that the maximum possible benefit can be provided back into our community in terms of both services and financial sponsorships. The Board has agreed that Directors should not be out of pocket for additional expenses now being incurred.

From 1st July 2019 Directors are paid a flat monthly expenses amount of A\$300 p.m. to cover these costs. It was agreed the Chair should receive an amount of A\$450 p.m. to recognise the significantly higher workload that position entails. This approach has been adopted to avoid the time and cost associated with an invoice reimbursement approach which the Board deems inappropriate given the modest amounts involved.

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## Agenda item 3: Election of Directors

The following information is provided about candidates for election to the Board.

(a) Richard Cooper retires by rotation in accordance with the constitution of the company, and being eligible, offers himself for re-election.

(b) Elizabeth Reynolds retires by rotation in accordance with the constitution of the company, and being eligible, offers herself for re-election.

(c) Jay Pashley retires by rotation in accordance with the constitution of the company, and being eligible, offers himself for re-election.

### **Rick Cooper**

Position:	Chairman
Qualifications:	Diploma of Management
Experience and expertise:	Rick was National Manager for Australia's largest computer service company then Principal and owner of a successful Tewantin real estate business which was sold in 2007. Rick has held positions on multiple community boards. He joined SCCFSL as a director in November 2006.

### **Elizabeth Reynolds**

Position:	Deputy Chair
Qualifications:	LL.B
Experience and expertise:	Elizabeth has been a director since 2013 and is Deputy Chair. Qualified as a Barrister & Solicitor Elizabeth has practiced, as both, in commercial and corporate law in NZ, London and Australia. Until recently was the principal of Reynolds Lawyers. She has been an executive director of Tourism Noosa Ltd for many years and a director of the Noosa Biosphere Ltd.

### **Jay Pashley**

Position:	Director
Qualifications:	Bachelor of Business
Experience and expertise:	Jay is the owner of North Shore Realty, and has been a Director since February 2004.