



Sapex Group Limited
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NSX RELEASE

18 October 2019

BUYBACK UPDATE

Sapex Group Limited (NSX:SAA) ("**SAPEX**" or "**Company**") is pleased to provide an update on its selective buyback.

As announced on 3 October 2019 ("**Announcement**") SAPEX is facilitating a selective buyback offer of 14 cents per share to eligible existing shareholders (subject to the Selective Buyback Conditions detailed in the Announcement). The offer represents a 27% premium to the current market price.

SAPEX continues to work towards satisfying the Selective Buyback Conditions and expects to close the buyback offer in the coming days. Any shareholder that is interested in participating in the selective buyback but has not yet been in contact with the Company is asked to contact advisers@reachmarkets.com.au.

If you would like to receive these announcements as and when they are made, please register via the SAPEX Group Investor Centre: <https://sapexgroup.investorcentre.online/subscribe/>

Board of Directors
Sapex Group Limited

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